

# DARK BIG O TIRES

1305 Crystal Lane | Chaska, MN | 55318

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#### **CONFIDENTIALITY & DISCLAIMER**

**Big O Tires** 

Chaska, MN

#### **NET LEASED DISCLAIMER**

Upland Real Estate Group, Inc. hereby advises all prospective purchasers of Net Leased property as follows:

The information contained in this Marketing Package has been obtained from sources we believe to be reliable. However, Upland Real Estate Group, Inc. has not and will not verify any of this information, nor has Upland Real Estate Group, Inc. conducted any investigation regarding these matters. Upland Real Estate Group, Inc. makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Package is not a substitute for your thorough due diligence investigation of this investment opportunity. Upland Real Estate Group, Inc. expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Package are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial, legal and other advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal, financial and other advisors must request and carefully review all legal, financial and other documents related to the property and tenant. While past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

All information, including price change and withdrawal from the market, is subject to change without notice.

By accepting this Marketing Package you agree to release to Upland Real Estate Group, Inc. and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property. Property to be sold 'where is, as is.'

**CONFIDENTIALITY AND DISCLAIMER**: The information contained in the following Marketing Package is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Upland Real Estate Group, Inc. and should not be made available to any other person or entity without the written consent of Upland Real Estate Group, Inc. This Marketing Package has been prepared to provide summary, <u>unverified</u> information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Upland Real Estate Group, Inc. has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property or any other matter related to the subject property. The information contained in this Marketing Package has been obtained from sources we believe to be reliable; however, Upland Real Estate Group, Inc. has not verified, and will not verify, any of the information contained herein, nor has Upland Real Estate Group, Inc. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.







- Redevelopment opportunity with Lease buy out potential.
- Low Asking Price of \$1,766,341 @ 6.75% Cap Rate.
- The Corporate Big O Tires has closed this location with 6 years, 3 months remaining on the lease term. Lease is guaranteed by TBC Corporation with over 2,000 locations.
- The Hazeltine National Golf Club is located about 4 miles away from the property which is considered the Best Private Golf Club in Minnesota and has hosted multiple major golf championships. Hazeltine is the future site of the 2024 U.S. Amateur Championship, 2026 KPMG Women's PGA Championship, and the 2029 Ryder Cup. Hazeltine is the only club in the country selected to host the Ryder Cup for a second time.
- 4,800 square feet on 0.67 acres.
- Nearby retailers include Speedway, Valvoline, Caliber Collision, McDonald's, Holiday, Caribou Coffee, O'Reilly, Napa, etc.
- Area retailers include Target, Home Depot, Kohl's, Aldi, Starbucks, Walgreens, Arby's, Chipotle, & more.
- Excellent 5-mile average household income of \$136,579 and 5-mile population of 95,083.
- Chaska is located in a county seat and ranked one of the Best Places to Live in Minnesota in 2024 according to Niche.

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### **INVESTMENT SUMMARY**

**PRICE** \$1,766,341

**CAP** 6.75%

**NOI** \$119,228.02

**RENT/SF** \$24.79

**PRICE/SF** \$367.30

**RENT ADJUSTMENTS** 10% Every 5 Years

**3/18/2020 -3/17/2025:** \$119,228.02

**3/18/2025 -3/17/2030:** \$131,150.82

**3/18/2030 -9/30/2030:** \$144,265.22

#### **LEASE INFORMATION**

LEASE TYPE NNN

**REMAINING LEASE TERM**6 Years,
3 Months

**RENT COMMENCEMENT** 10/1/2010

LEASE EXPIRATION 9/30/2030

Three 5-Year

**RENEWAL OPTIONS** w/ 10%

Increases

PMD - Planned

ZONING Multi-Use

Development



**LEASE NOTES:** 

### **PROPERTY INFORMATION**

1305 Crystal Lane
ADDRESS

Chaska, MN 55318

**BUILDING SIZE** 4,809 SQ. FT.

LOT SIZE 0.67 Acres

**COUNTY** Carver

YEAR BUILT 1998

#### **DEMOGRAPHIC INFORMATION**

DEWINGRAPHIC INFORMATION				
	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS	
2023 POPULATION	5,353	39,373	95,083	
2028 POPULATION	5,306	40,022	97,655	
2023 MEDIAN HOUSEHOLD INCOME	\$74,567	\$84,456	\$98,856	
2023 AVERAGE HOUSEHOLD INCOME	\$111,456	\$115,630	\$136,579	
All demographic information is obtained from Site To Do Business, which compiles US Census Bureau data and Esri projections for 2023 and 2028				

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# **EXTERIOR PROPERTY PHOTOS**

**Big O Tires** 

Chaska, MN





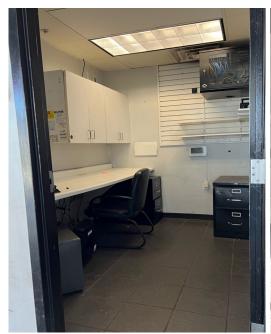




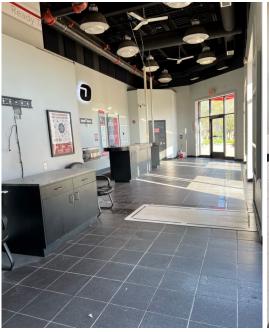


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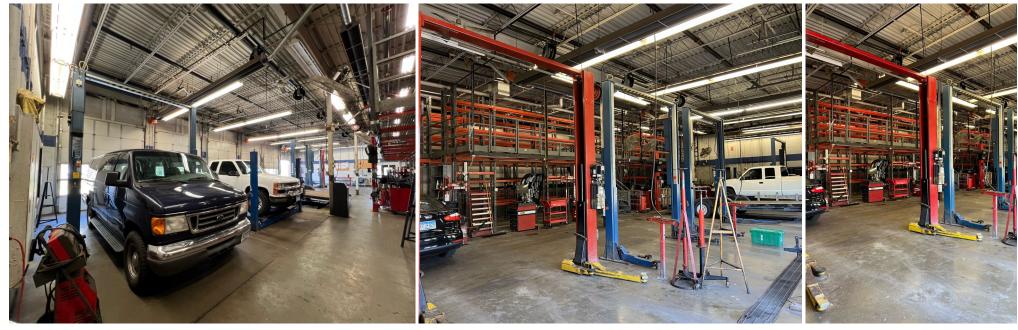




## **INTERIOR PROPERTY PHOTOS**

**Big O Tires** 

Chaska, MN

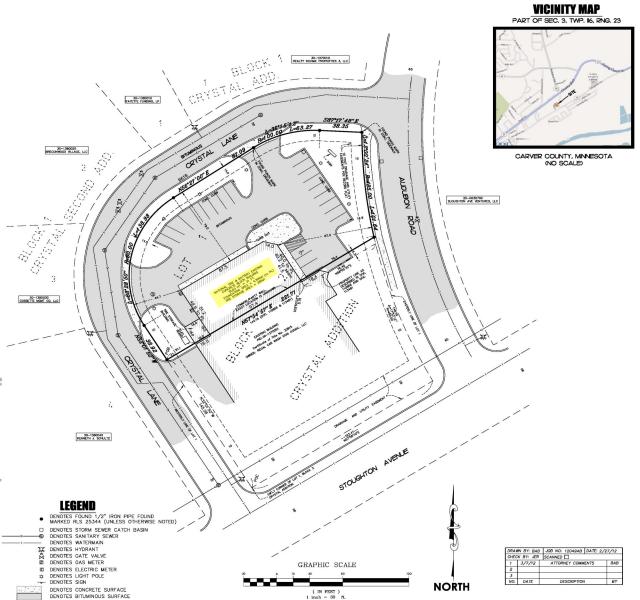












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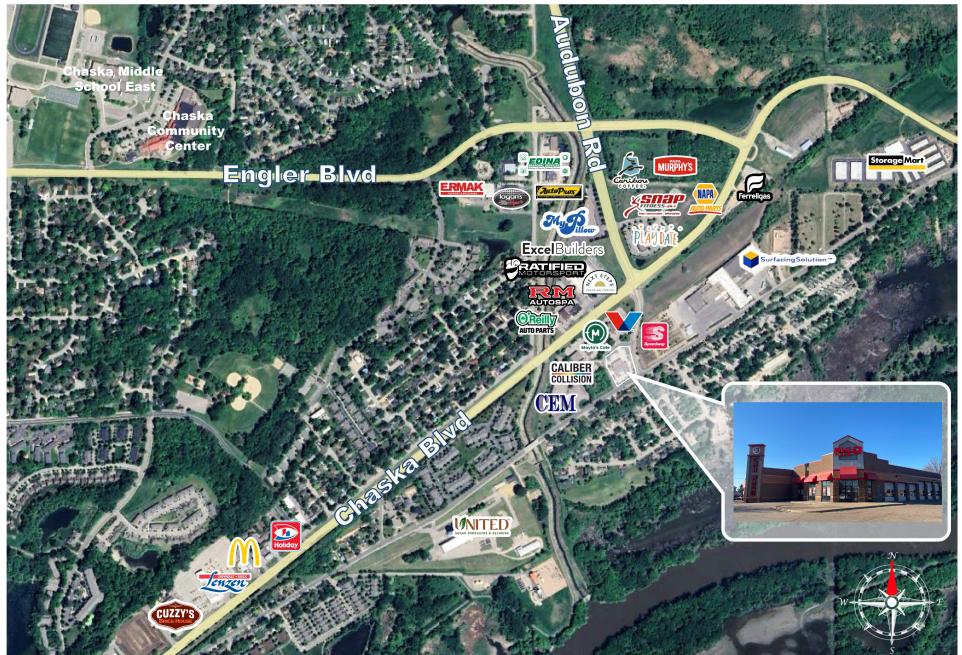




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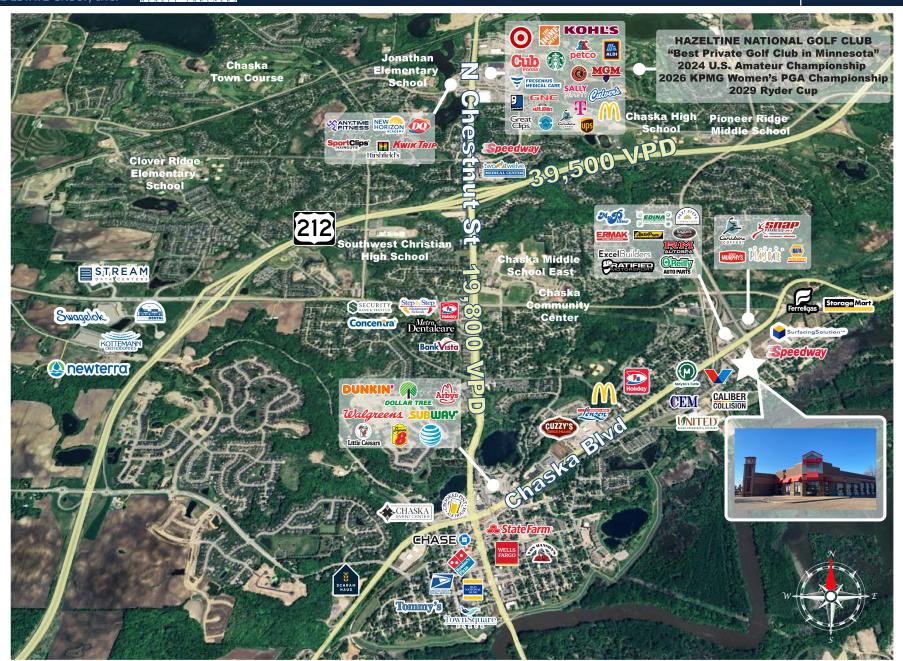






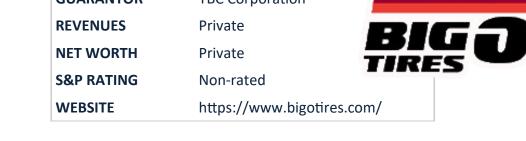


Chaska, MN





**PROPERTY** Big O Tires RE Tire II, LLC **TENANT TBC Corporation GUARANTOR REVENUES** Private **NET WORTH** Private **S&P RATING** Non-rated https://www.bigotires.com/ WEBSITE



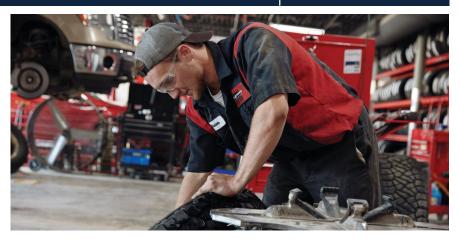
## Big O Tires is the tenant on the lease which operates over 470 locations in 25 states.

Big O Tires is a one-stop destination for automotive solutions, offering an extensive array of services alongside top-notch tires, wheels, and accessories. Its business model has always been to earn customers trust by selling great products and always standing behind them.

## TBC Corporation is the parent company and guarantor of Big O Tires which operates 2,000+ locations.

TBC Corporation is now one of North America's largest marketers of automotive replacement tires. The brands underneath TBC Corporation include Big O Tires, Midas, National Tire Wholesale, TBC Brands, TBC de Mexico, and TBC International.

Its diverse team of nearly 9,000 employees spans over North America and Mexico committing to shape the future and growth of TBC Corporation.







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This Big O Tires is located along Crystal Lane and near Highway 212 where traffic counts average 39,500 vehicles per day. Nearby retailers include Caribou Coffee, Snap Fitness, United Sugars, Home Depot, Target, Kohl's, and much more. Chaska is in a county seat and ranked one of the Best Places to Live in Minnesota according to Niche.

Chaska is about 25 miles away from Downtown Minneapolis. Minneapolis consistently ranks as one of the top cities in the United States for quality of living and strong demand for housing. Minneapolis is home to several Fortune 500 companies such as Target, Best Buy, UnitedHealth Group, and more. The Hazeltine National Golf Club is located about 4 miles away from the property which has 18-holes spanning over rolling hills, beautiful lakes, and more. It is considered the Best Private Golf Club in Minnesota and has hosted

multiple major golf championships. Hazeltine is the future site of the 2024 U.S. Amateur Championship, 2026 KPMG Women's PGA Championship, and the 2029 Ryder Cup. Hazeltine is the only club in the country selected to host the Ryder Cup for a second time.

The Minnesota Landscape Arboretum offers 1,200 acres of beautifully landscaped gardens, natural areas, and walking trails. Visitors can explore diverse plant collections, seasonal displays, and educational exhibits throughout the year. Chaska has a myriad of upcoming developments in their city including some a few blocks away. Chaska Tech Center is a new 41,000 square foot industrial 25 tenant building. CloudHQ is building a data center totaling about 1.5 million square feet and investing over \$1 Billion into the project which will create about 100 new jobs. The Curling Center located in Chaska is one of the largest curling memberships in the country and hosts numerous curling events throughout the year, including regional and national competitions. These events draw both athletes and spectators from across the country, contributing to the city's reputation as a hub for the sport.

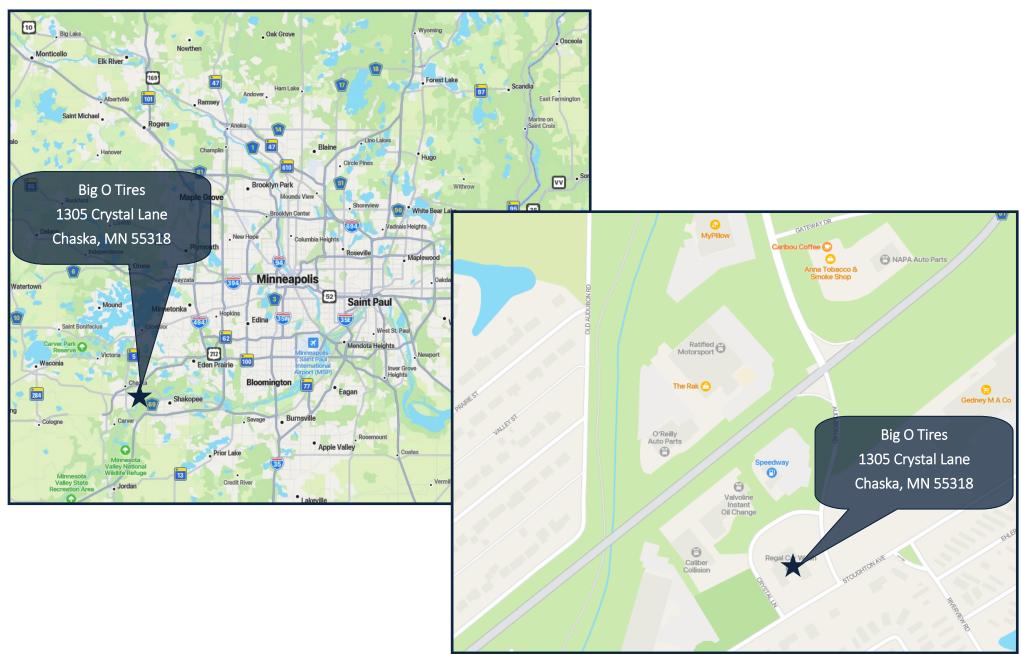






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## **MINNESOTA MARKET HIGHLIGHTS**

- The Minneapolis / St. Paul International Airport Voted #1 Airport in the U.S. by Airports Council International (ACI). It serves 163 nonstop markets (136 domestic and 27 international) and is the headquarters for Sun Country Airlines and Delta Air Lines' second largest hub.
- Each year, 40 million people from around the world visit the Mall of America generating \$2 billion in economic activity for Minnesota.
- Home to the largest continuous system of enclosed, sky ways in the world, the Minneapolis Skyway System
  is composed of 9.5 miles of pathways connecting 80 city blocks.
- Minnesota is home to 30 colleges and 7 universities, with 54 campuses throughout the state and a total of 3,885 academic programs.
- The University of Minnesota, University of St. Thomas, Bethel University, St. Catherine University, The College of St. Scholastica, and Metropolitan State University made the "2023 Best National University Rankings" list. (U.S. News & World Report)
- Lake Superior, located on Minnesota's North Shore, is the world's largest freshwater lake and brings in approximately 900 ships each year from around the world to the Port of Duluth-Superior.
- Minnesota is home to 6 professional sports teams, the Twins (MLB), Vikings (NFL), Timberwolves (NBA), Lynx (WNBA), Wild (NHL), and United (MLS).







5.7 Million

MINNESOTA POPULATION

3.0 Million

MINNEAPOLIS / ST. PAUL
METRO AREA POPULATION

11,842

**# OF LAKES OVER 10 ACRES** 

69,200

**MILES OF RIVERS & STREAMS** 

\$16.6 Billion

REVENUE GENERATED FROM TOURISM



**Big O Tires** 

Chaska, MN

## **RANKINGS**

**Friendliest State** 

(2024 World Population Review)

#2

**Best State for Economic Opportunity** 

(2023 U.S. News & World Report)

#3

**Best State to Raise A Family** 

(2024 WalletHub)

#3

**Fortune 500 Companies** 

**Per Capita** 

(MN.Gov)

**Overall Best State in America** 

(2023 U.S. News & World Report)

**Best State to Live In** 

(2023 WalletHub)

## HOME TO THE FOLLOWING FORTUNE 500 COMPANY HEADQUARTERS















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#### THE UPLAND ADVANTAGE

Upland Real Estate Group, Inc., which was founded in 1995, is a Minneapolis based commercial real estate investment sales and brokerage company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

#### **BENEFITS OF WORKING WITH UPLAND**

- Nationally recognized CCIM accredited sales team
- Comprehensive and searchable online database
- Excellent reputations and credibility
- Online Letter of Intent forms
- Access to confidential off-market properties
- Extensive referral network
- Prompt follow-up and attention to detail

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#### PROVEN SUCCESS RECORD

- Completed in excess of 900 net leased sales transactions totaling over \$2.8 billion
- Specialized in NNN investment market for more than 30 years

Upland's 1031 investment specialists have successfully completed net lease sales transactions with tenants including, but not limited to:

7-Eleven
Advance Auto
Aldi
Allina Health
Applebee's
Arby's
Aspen Dental
Bank of America
BJ's Wholesale Club
Buffalo Wild Wings
Burger King
Caliber Collision
Camping World
Caribou Coffee
Chase Bank

Chick-Fil-A
Chipotle
Circle K
CVS Pharmacy
Dollar General
Dollar Tree
Duluth Trading Co.
Fairview Health
Family Dollar
Fresenius
Gander Mountain
Goodwill
Grease Monkey
Jack in the Box
Jiffy Lube

KinderCare
Kohl's
Kum & Go
LA Fitness
Mattress Firm
McDonald's
Michaels
National Tire & Battery
Northern Tool & Equipment
Office Depot
O'Reilly Auto Parts
Perkins
Petco
Pizza Hut
Royal Farms

Sherwin Williams
Starbucks
Sunoco
Super America
Taco Bell
Tires Plus
Top Golf
Tractor Supply
Trader Joe's
United Healthcare
US Bank
Valvoline
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