We know this land.



304 S. WILLOW AVENUE TAMPA, FL 33606 813.287.8787 <u>www.thedirtdog.com</u>





Property Description

PROPERTY DESCRIPTION

Lullwater at Sandhill stands as a compelling apartment development opportunity, meticulously crafted and ready to go vertical. This prime location boasts a fully designed, engineered, and permitted 270-unit garden-style apartment complex spread across 17 net usable acres, offering picturesque views overlooking a tranquil lake. Strategically situated near I-75 and a plethora of retail services, this development promises convenience and accessibility. The architectural layout includes a mix of 2, 3, and 4-story buildings, with an average unit size of 1,200 square feet, ensuring a harmonious blend of space and comfort for prospective residents.

LOCATION DESCRIPTION

The property at 24750 Sandhill Blvd in Port Charlotte, FL, is situated in the southeast quadrant of the intersection of I-75 and Kings Highway, offering visibility from the interstate. Featuring over 1600 linear feet of frontage on Sandhill Blvd, the site is thoughtfully designed with two full access points on Sandhill Blvd overlooking a large lake.

PROPERTY SIZE

31.28 Gross Acres; 17 Net Upland Acres

ZONING

PD- 270 units of multifamily and 74 single family lots

PARCEL ID

402306476003

PROPERTY OWNER

PORT CHARLOTTE APARTMENT RESIDENCES LLC

PRICE

\$7,500,000 which is \$27,777 per planned unit

BROKER CONTACT INFO

Ryan Sampson, CCIM, ALC
Principal
813.287.8787 x4
404.895.4567

Ryan@TheDirtDog.com mark@thedirtdog.com



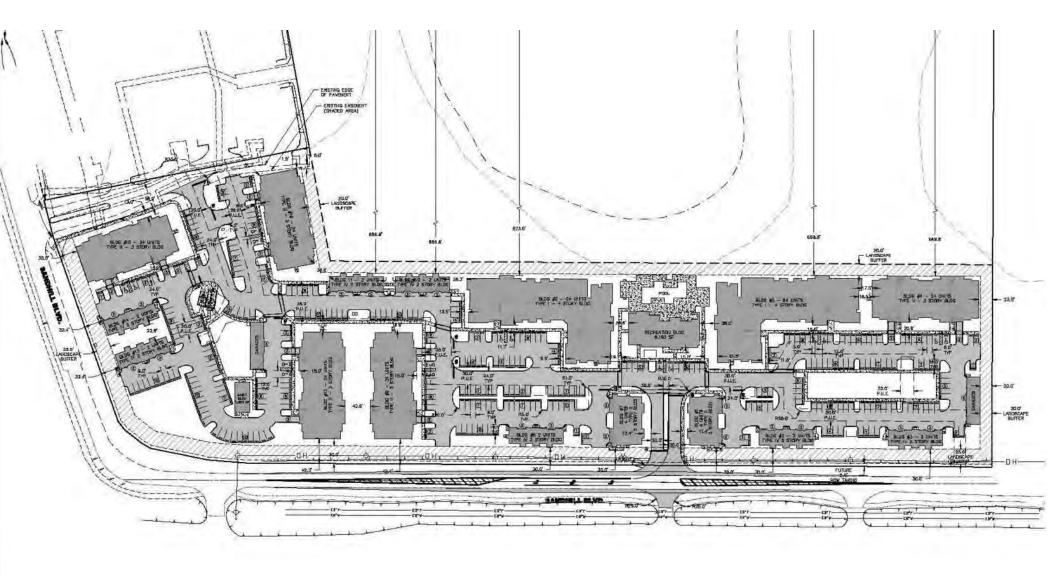








Site Plan





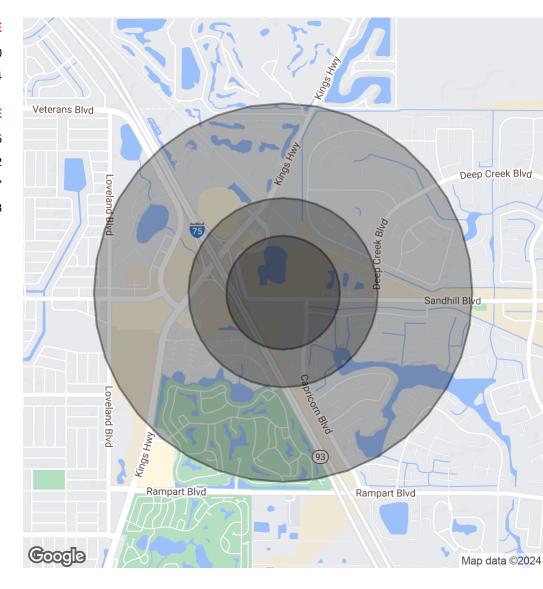




Demographics Map & Report

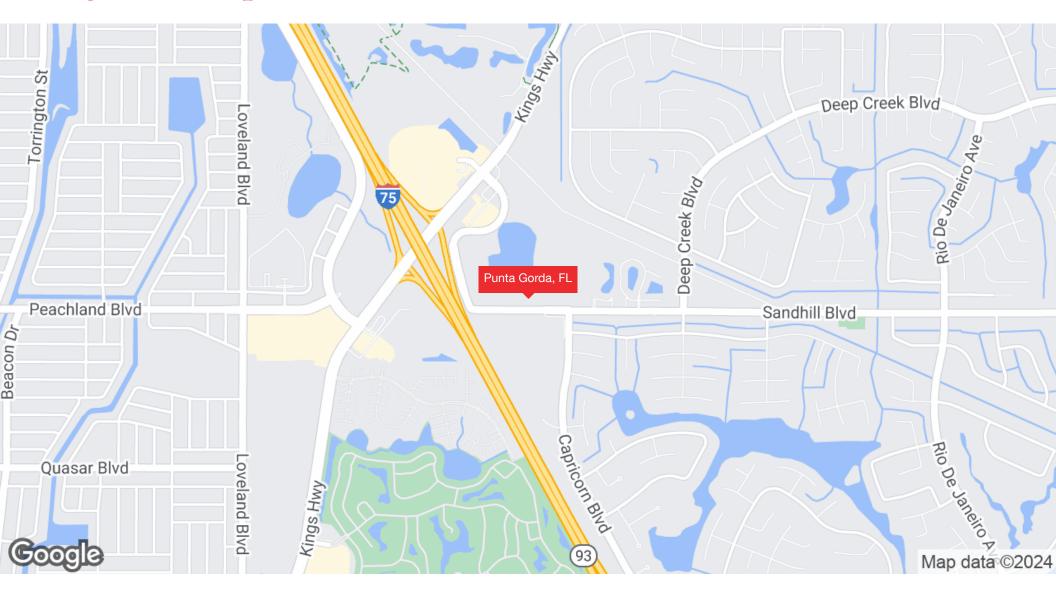
POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	423	1,677	6,830
Average Age	55	55	54
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	187	749	3,055
# of Persons per HH	2.3	2.2	2.2
Average HH Income	\$80,643	\$79,452	\$83,817
Average House Value	\$362,011	\$351,181	\$342,243

Demographics data derived from AlphaMap



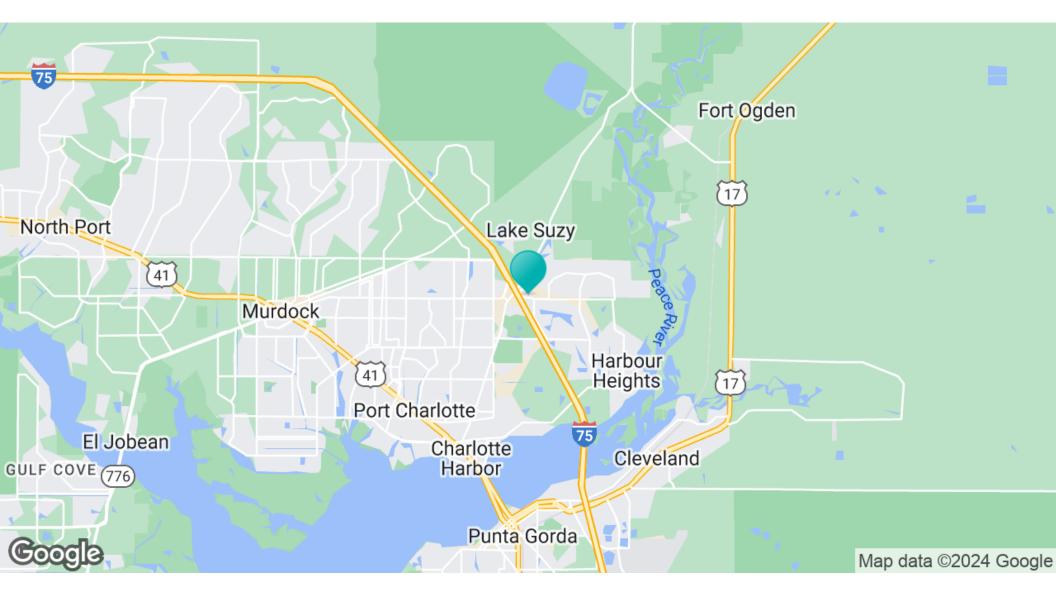


Regional Map





Location Map





Confidentiality & Disclaimer

All materials and information received or derived from Eshenbaugh Land Company, LLC its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Eshenbaugh Land Company, LLC its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Eshenbaugh Land Company, LLC will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing. EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Eshenbaugh Land Company, LLC makes no warranties and/or representations

regarding the veracity, completeness, or relevance of any financial data or assumptions. Eshenbaugh Land Company, LLC does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Eshenbaugh Land Company, LLC in compliance with all applicable fair housing and equal opportunity laws.

Eshenbaugh Land Company is a licensed real estate brokerage firm in Florida and William A. Eshenbaugh is the broker of record.

