

DEVELOPABLE LAND FOR SALE ON THE SPACE COAST

### +/- 16.73 Acres On The Space Coast Brevard County, West Melbourne

Coastal Lane West Melbourne, FL 32904 FOR SALE | \$6,250,000

presented by:

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Founder | Broker Associate 321.863.3228 brian@teamlbr.com

#### **EXECUTIVE SUMMARY**

• Coastal Lane West Melbourne, FL 32904



#### **OFFERING SUMMARY**

**Sale Price:** \$6,250,000

**Price / Acre:** \$373.580

**Lot Size:** 16.73 Acres

#### **PROPERTY OVERVIEW**

The Subject is Comprised of Three Parcels Near the Melbourne I-95 Interchange Parcel ID's (28-36-10-00-16) plus (28-36-03-00-758) plus (28-36-02-00-505) City of West Melbourne CP Zoning, Interchange Commercial Overlay

#### PRIME LOCATION ON FLORIDA SPACE COAST / WEST MELBOURNE

Subject Property Set in Thriving Business Area Surrounded by Big Box Retailers, Hotels Auto Dealers, Restaurants, Entertainment

Developable acreage situated at the end of Coastal Lane, in the Coastal Commerce Center Easy ingress and egress to Coastal Lane directly from US 192 at Signalized Intersection Property Boasts High Traffic Counts and Interstate Frontage Geographic Location on the Heavily Traveled US 192 Corridor

Subject is Located just East of Space Coast Town Center 225 Acres of Mixed Use Urban Live, Work, Play, A Community with up to 3000 Multi-Family Residences

AADT / Average Daily Traffic Count at I-95 at US 192 / 80,500 Vehicles +/- 700' of North Bound Interstate 95 Frontage

#### **NEARBY RETAILERS TO SUBJECT**

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321.722.0707 • teamlbr.com 70 W. Hibiscus Blvd., Melbourne, FL 32901

#### **ADDITIONAL PHOTOS**

• Coastal Lane West Melbourne, FL 32904

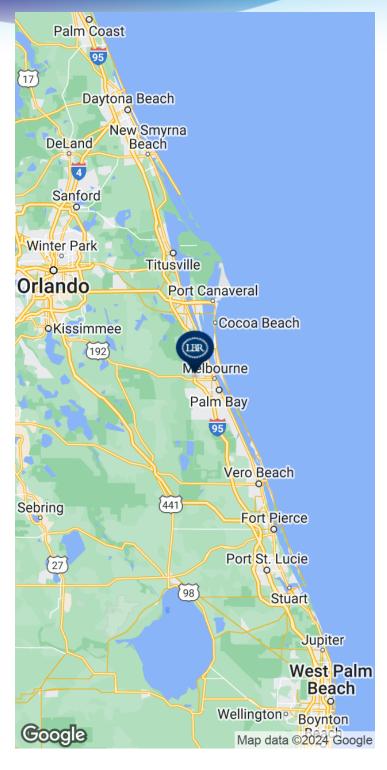


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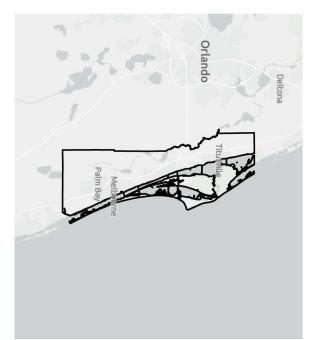
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#### **LOCATION MAP**

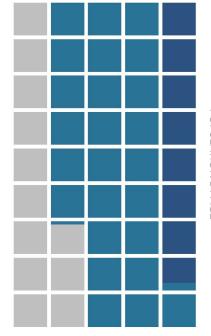
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## POPULATION BY AGE



Under 18 Aged 65+

(26.5%)(17.3%)

■ Ages 18 to 64 (56.3%)

Millennial: Born 1981 to 1998

Generation Z: Born 1999 to 2016

Alpha: Born 2017 to Present

19.8%

17.8%

6.1%

# POPULATION TRENDS AND KEY INDICATORS

Brevard County, FL Geography: County

627,579

Population

267,699 Households

MORTGAGE INDICATORS

2.31

48.6

Median Age

Avg Size Household

\$67,050

Household Income

Median Home Value

\$303,706

101

91

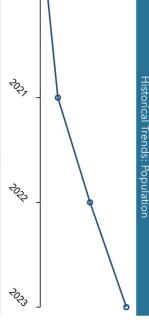
56

Wealth Index

Housing Affordability

Diversity Index





#### 27.2% % 615,000 620,000 -610,000

# POPULATION BY GENERATION

Avg Spent on Mortgage &

Basics

Percent of Income for Mortgage

7020

\$11,929



8.6%

Greatest Gen: Born 1945/Earlier

Baby Boomer: Born 1946 to 1964

27.4%









10% 15%





0% 5%

