Starting from ~13,078 For Lease

# **Retail Mixed Use at Carolina Former Sears Plaza Carolina**

1925 Jesus M. Fragoso Ave. Carolina, PR



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### **Retail Mixed Use at Carolina**

#### **General Highlights**

- Retail space located inside the Plaza Carolina Mall, the second largest shopping center in Puerto Rico.
- Major co-tenants include Aliss, Burlington, Caribbean Cinemas, Capri, Chili's, Econo, Forever 21, JCPenney, Me Salve, TJ Max, and Walgreens, among others.
- Great visibility from Jesus M. Fragoso Ave. and PR-3
- Clear height ceiling
- Loading docks available
- Mall exterior entrance available
- Sale estimates in the Mall are \$700 PSF



Location: 18.391564, -65.973601

~13,078 to ~99,724 SF available contiguous single floor



Lease starting at \$18 PSF



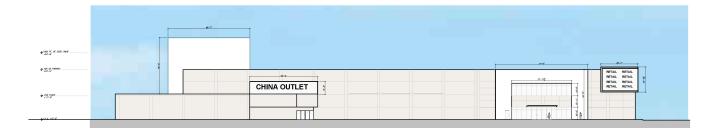
623 total parkings (4.5:1,000)

#### Gallery

Facades conceptual only. Specific design to be provided prior to lease execution.



#### **Proposed South Elevation**

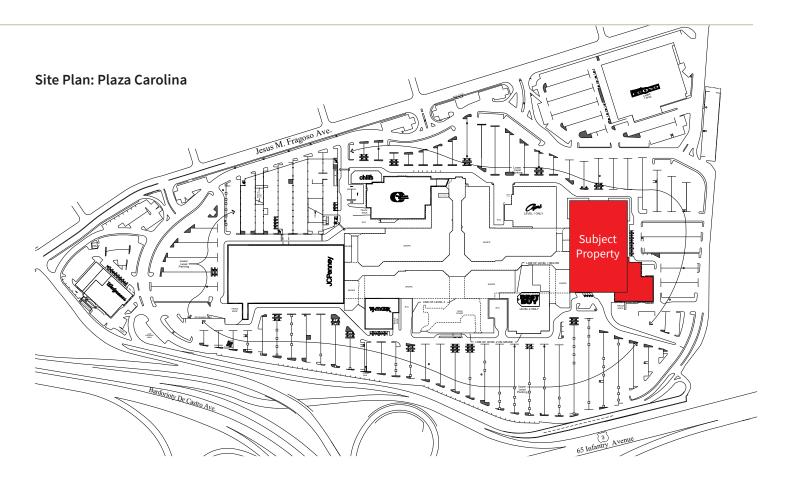


#### **Proposed East Elevation**

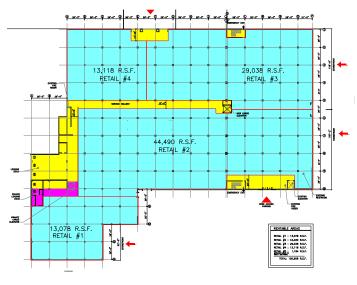


#### **Proposed North Elevation**

Conceptual elevations

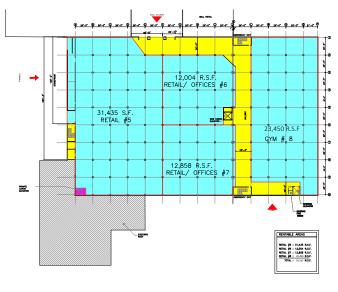


#### Proposed Subdivision Plan: First Floor



Retail #	Size RSF
1	13,078
2	44,490
3	29,038
4	13,118

**Proposed Subdivision Plan: Second Floor** 



Size RSF
31,435
12,004
12,858
23,450

Available Spaces

Available Spaces



## **Retail Mixed Use at Carolina**

1925 Jesus M. Fragoso Ave. Carolina, PR

### Location highlights

The former Sears is located in Plaza Carolina, the second largest retail center in Puerto Rico. The site is located at the intersection of the two major interstates PR-26 and PR-66 and is only 5 minutes away from the Luis Muñoz Marin Airport. Carolina is the third most densely populated submarket of San Juan, and has three major malls - Mall of San Juan, Plaza Escorial and Plaza Carolina. Within one mile of the available space within Plaza Carolina are major retailers Marshalls, Office Max, Rooms to Go and Ikea. Within 3 miles are Plaza Escorial Shopping Center and the universities UPR Carolina, Ana G. Mendez, Caribbean University, and NUC University.

Demographics	1-mile	3-mile	5-mile
Population	25,057	147,496	283,436
Households	9,625	56,478	108,359
Purchasing Power*	\$19,738	\$19,230	\$19,735

\*Per capita

Source: Esri, 2020

Traffic Count 🛱

**85,695** combined AADT PR-3 and Fragoso Ave.

