



## THE RISE AT NORTHGATE

717 UNIVERSITY DR COLLEGE STATION, TX 77840

#### THE RISE STUDENT HOUSING COMPLEX | PROPERTY SUMMARY



#### **PROPERTY DESCRIPTION**

1,512 SF of prime retail space available for lease. Boasting a strategic ground-level position within The Rise student housing complex, this storefront space is situated across from Texas A&M University, ensuring heavy foot traffic. High vehicle traffic counts totaling over 40,000 on University Drive. Ideal for retail businesses seeking a vibrant and dynamic environment.

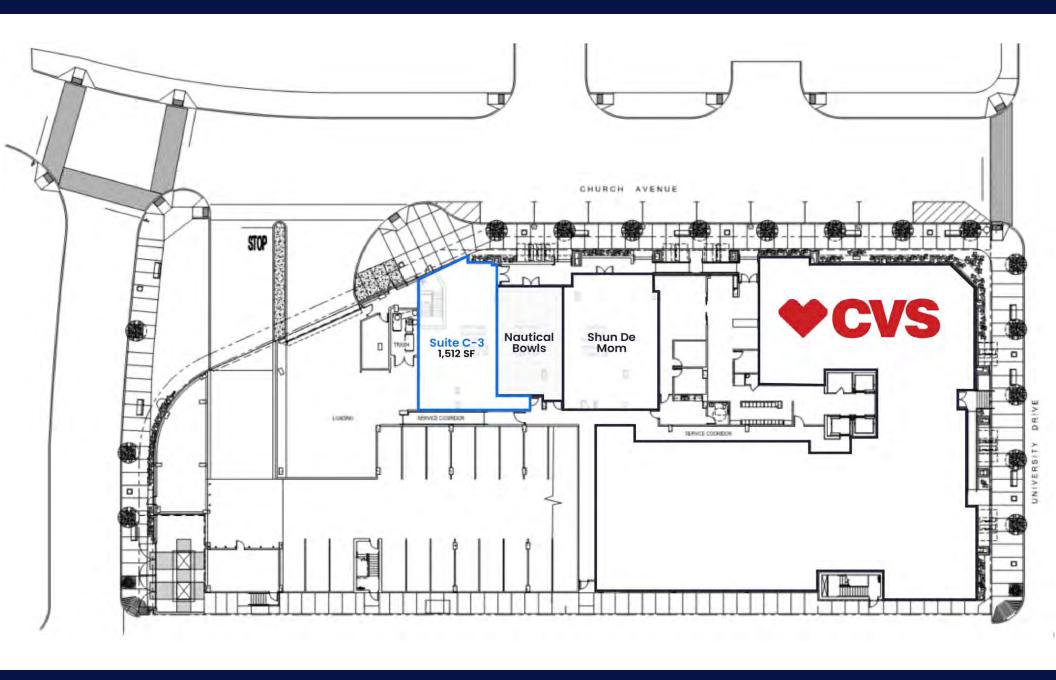
#### **PROPERTY HIGHLIGHTS**

- Prime Ground-Level Position Within The Rise Complex (474 Beds)
- Situated Across University Drive From Texas A&M University
- First Floor Retail with Excellent Visibility & Heavy Foot Traffic
- Ample Space That Provides Flexibility For A Variety of Tenants
- Access From University Drive (40,000 VPD) & Church Street
- Current Tenants: CVS, Shun De Mom, & Nautical Bowls (coming soon)

#### **OFFERING SUMMARY**

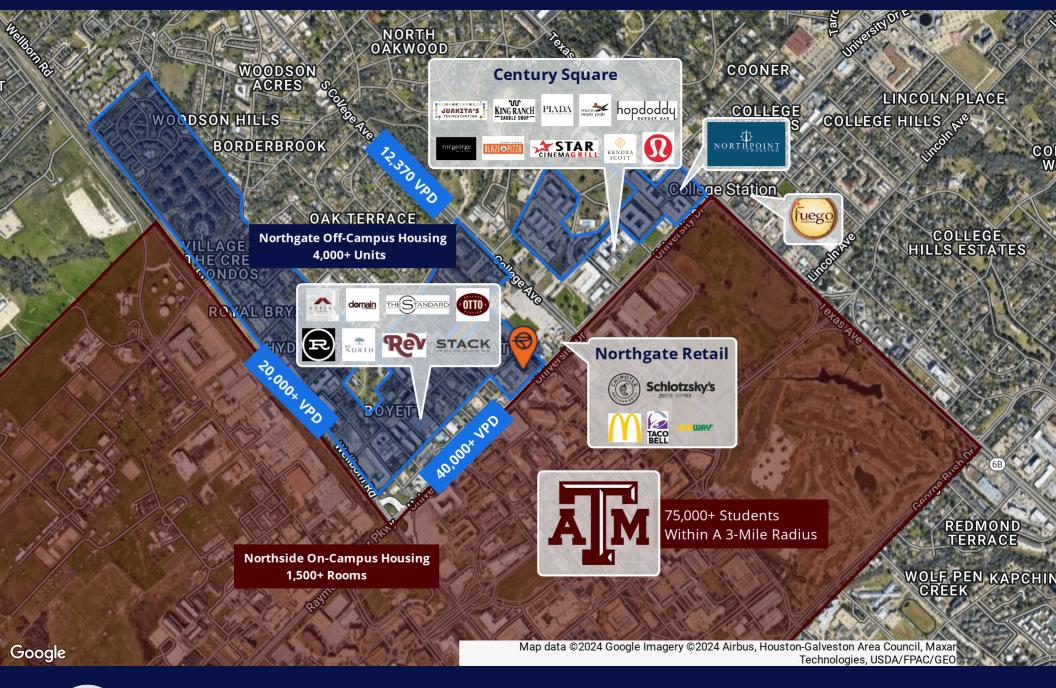
Lease Rate:	\$25.00 SF/yr (MG)
Available SF:	1,512 SF
Lot Size:	0.9396 Acres
Parking:	Garage Parking
Year Built	2013







#### THE RISE STUDENT HOUSING COMPLEX | LOCATION MAP





ANGELA LASELL
Advisor

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# Site Demographic Summary



#### RIVERSTONE

Ring of 1 mile

#### **KEY FACTS**

Median Age

5,447 Households

\$22,812

Median Disposable Income

School

Diploma

23,822 2023 Total Population

#### **EDUCATION**

Some No High 17% 54%

High School

Graduate

College

College

Graduate

#### **INCOME**

\$39,564 Average Household Income

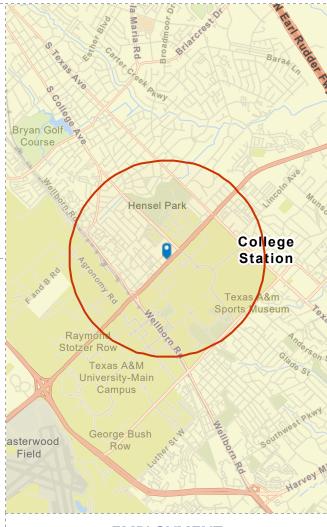




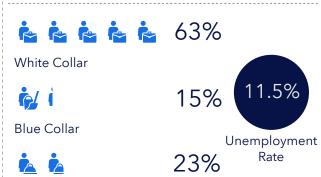
\$50,800 Average Net Worth

\$293,493 Average Home Value

200000+ 150000-199999 100000-149999 75000-99999 Household Income 50000-74999 35000-49999 25000-34999 15000-24999 0-14999 1,200 1,600 # of Households



#### **EMPLOYMENT**



Services

# Site Demographic Summary



#### RIVERSTONE

Ring of 3 miles

#### **KEY FACTS**

Median Age

39,655 Households

\$30,580

Median Disposable Income

Diploma

105,855 2023 Total Population

College

Graduate

#### **EDUCATION**

Some No High 20% 47% College School

High School

Graduate

#### **INCOME**



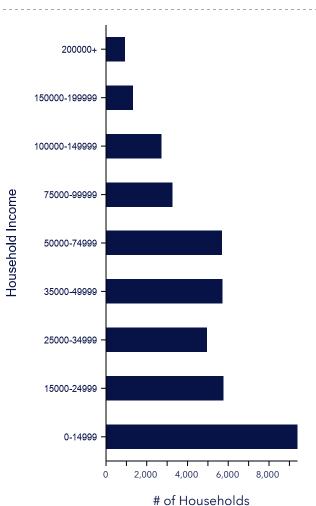


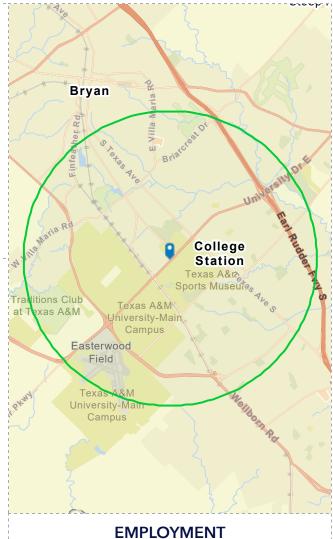


Average Net Worth

\$293,104

Average Home Value









Unemployment Rate 17%

4.8%

# Site Demographic Summary



#### RIVERSTONE

COMMERCIAL REAL ESTATE

Ring of 5 miles

#### **KEY FACTS**

24.5
Median Age

66,390 Households

\$37,648

Median Disposable Income

174,567 2023 Total Population

#### **EDUCATION**

10% No High

School

Diploma



21% High School

Graduate



Some College

lege 45%
College

Graduate

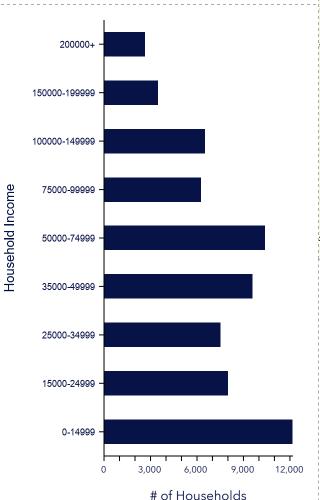
#### **INCOME**







\$394,572 Average Net Worth \$304,314 Average Home Value





White Collar 18%

Blue Collar

18% 4.3%
Unemployment
Rate

Services

#### **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the
  broker to each party (owner and buyer) to communicate with, provide opinions and advice
  to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone
Regulated by the Texas Real Estate Commission	Buyer/Tenant/Seller/Landlord Initials	 Date	Information available at www.trec.texas.gov

TXR-2501 IABS 1-0 Date