



SMALL BUSINESS LOANS *made easy*

Centennial Bank can help you choose from options to support your small business in a BIG way.

SBA 7a Programs • SBA 7a Refi Program • SBA Express/LOC • SBA International Trade • SBA Export & Export Express
SBA 504 Program & Refi Program • USDA B & I Program (Rural) • OneRD Agricultural Program (Rural) • SBA CAPLine Programs

U.S. Small Business Administration and U.S. Dept of Agriculture Programs

SBA 7(a) Program (new and refi) — Maximum Loan Amount \$5 million

Cash Injection: 10% minimum cash injection requirement (Loans from Shareholders/Investors or borrowed funds must be on Full Stand By for the Life of the loan). Fees may be rolled into the loan.

Use of Proceeds: Business Acquisition/Goodwill, Expansion/renovations; purchase land/lot and new construction, purchase commercial real estate; purchase machinery, equipment, furniture, fixtures, lease- hold improvements; working capital, refinance business debts, inventory, and startup costs

Maturity: Up to 25 Years (maturities of 15 years or more have a SBA Recoupment Fee/Prepayment Penalty — 5% year 1, 3% year 2, 1% year 3)

Generally working capital & machinery & equipment (not to exceed life of equipment) 10 years.

Commercial Real Estate is 25 years (25 years if real estate exceeds 51% of the total loan amount or a blended term will be used if Goodwill, FF&E and working capital exceed 51% of loan amount)

Who Qualifies: Sole-proprietorships/sole owners. Must be a for-profit business & meet SBA size standards; have good credit history, must operate/manage business, and demonstrate the ability to repay the loan. Must be an eligible type of business. Borrowing Entity must occupy at least 51% of the commercial real estate for existing building/structure, 60% for Ground Up Construction the borrower must occupy 60% at closing, and additional percentage within 3 years, and 80% after 10 years, the borrower may lease 20% permanently after 10 years. Loan proceeds cannot be used for tenant improvements. All owners of 20% or more, or "key" employees (managers, directors, and licensed staff) must be a guarantor. Life Insurance is required for all sole-proprietorships.

SBA Express (Sub-part of SBA 7a Program) — Maximum loan amount \$500,000

Use of Proceeds: May be used as a term loan or Line of Credit/LOC (revolving/annual renewal required), fees may be rolled into the loan request.

Maturity: 10 Years maximum term (cannot be renewed or refinanced after 10 years)

LOC: Annual Renewal required, Must be termed out in year 5, for the remaining 5 years. LOC must be used for Inventory, Accounts Receivable, revolving

Term Loan may be used to purchase assets

Who Qualifies: Same as SBA 7a Program and Bank policy, 10% injection or equity required.

SBA International Trade — Loan Amount up to \$5 million

Use of Proceeds: Term loan for permanent working capital, equipment, facilities, land and buildings and debt refinance related to international trade.

Maturity: Up to 25 years

Who Qualifies: Same as 7(a) loans, Plus, engaged or preparing to engage in international trade or adversely affected by competition from Imports, provides goods or services to Export businesses.

SBA Export Working Capital Program — Loan Amount up to \$5 million

Use of Proceeds: Short term, working- capital loans for exporters. May be transaction based or asset-based. Can also support standby letters or credit.

Who Qualifies: Same as 7(a) loans, plus, short-term working capital for direct or indirect exporting.

SBA Export Express — Loan amount up to \$500,000

Use of Proceeds: Same as SBA Express plus Standby letters of credit

Maturity: Same as SBA Express

Who Qualifies: Applicant must demonstrate that loan will enable them to enter a new, or expand in an existing export market. Business must have been in operation for at least 12 months (though not necessarily in exporting).

SBA 504 Program — This is a two part Program, Bank loan and SBA/CDC loan:

SBA/CDC Maximum amount ranges from \$5 million to \$5.5 million depending on type of business or project, and has a 10 year SBA Prepayment Penalty. The Bank's loan amount depends on the Bank's Credit Policy for Conventional Commercial Loan Programs (Centennial Bank offers up to 65% of the Total Project), the Bank's Prepayment Penalty is 5 Years (declining 5%, 4%, 3%, 2%, 1%).

Use of Proceeds: To Purchase/Refinance Commercial Real Estate, Machinery & Equipment

Maturity: Up to 25 Years (this Program has a "balloon" payment on the Bank's Loan of 10 Years, 20 or 25 Year Amortization). Some fees may be rolled into the loan amount

Who Qualifies: For profit businesses that do not exceed \$15m tangible net worth, and do not have an average two full fiscal year net income over \$5million.

Owner Occupied up to \$51% for existing building/structure or for Ground Up Construction the borrower must occupy 60% at closing, and additional percentage within 3 years, and 80% after 10 years, the borrower may lease 20% permanently after 10 years. Loan proceeds cannot be used for tenant improvements.

OneRD B & I Program and OneRD Agricultural Program (Rural) —

Up to 30 Year Term (usually 25 years) depending on industry type, fully amortized/no balloon (5 Year Prepayment Penalty — flat 5% for 5 Years)

Use of Proceeds: Purchase/Refinance Commercial Real Estate (owner-occupied), Machinery, Equipment, Furniture, Fixtures, Business Acquisition, Start Ups, Working Capital. Some fees may be rolled into the loan.

Who Qualifies: Must be in a rural area (see OneRD Map), go to USDA.gov for more information.

Business/Borrower must show 20% "Equity" or Cash to qualify, all owners/guarantors of 20% or more must guaranty the loan.

CONSTRUCTION MONITORING FEE: The SBA permits the lender to charge a construction monitoring fee of up to 2% of the construction budget costs, the fee will be determined by the Scope of Work provided in the General Contractor/ Sub-Contractors Bids, Permits, and Equipment Installation Bids, including number of draw requests and inspection requirements, and lien releases. This will also apply to OneRD Program loans.

SBA CAPLine Programs —

Working Capital CAPLine: Finance short-term working capital/operating needs.

Seasonal CAPLine: Finance the seasonal increases of A/R and Inventory.

Contract CAPLine: Finance the costs of one or more specific contracts.

Builders CAPLine: Finance direct expenses for construction and/or substantial renovation costs for building a home for future sale.



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Centennial Bank



All loans are subject to credit approval
and property eligibility restrictions.
Some fees may apply.