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For sale

Río Grande Town Center

Grocery Anchored Daily Needs Community Center

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About the property

The Río Grande Town Center shopping is a grocery-anchored daily needs shopping center with direct access to and from on PR-3 in Río Grande PR. It is situated at the intersection of PR-66 and PR-3, offering the property high traffic, high visibility, and access from every travel direction. The property contains 212,274 square feet and sits on 23.1 acres of land that offers future expansion.

The shopping center is on the go home side of the main street in Río Grande which drives the daily grocery store traffic. The Ralph's Food Warehouse is one of only two grocery stores in a 6.25-mile stretch and the only one located on the main highway. The balance of the center features a diverse range of tenants. Some notable tenants include Marco's Pizza, Yogen Früz, Exentrix, Sally Beauty, Chinatown, and Wendy's. These established brands attract a steady flow of customers and contribute to the overall success of the shopping center. Recently a lease was completed with a new car dealership offering interior and exterior showroom capacity. This has created an additional traffic driver to the center.

PROPERTY SUMMARY			
ADDRESS	PR-3 Km. 28.0 Río Grande, PR		
LOCATION	<u>18.375908473013737, -65.83144474242732</u>		
CATASTRO #	090-097-052-12-000		
PROPERTY TYPE	Shopping Center / Community Center		
BUILDING SIZE	~212,274 SF		
LOT SIZE	~23.1 acres		
KEY TENANTS	Ralph's Food Warehouse, Me Salvé, Sally Beauty, Chinatown, Marco's Pizza, Wendy's, Bella International		
PARKING RATIO	4:1,000		

Aerial plan & Shopping Center Access



Photos













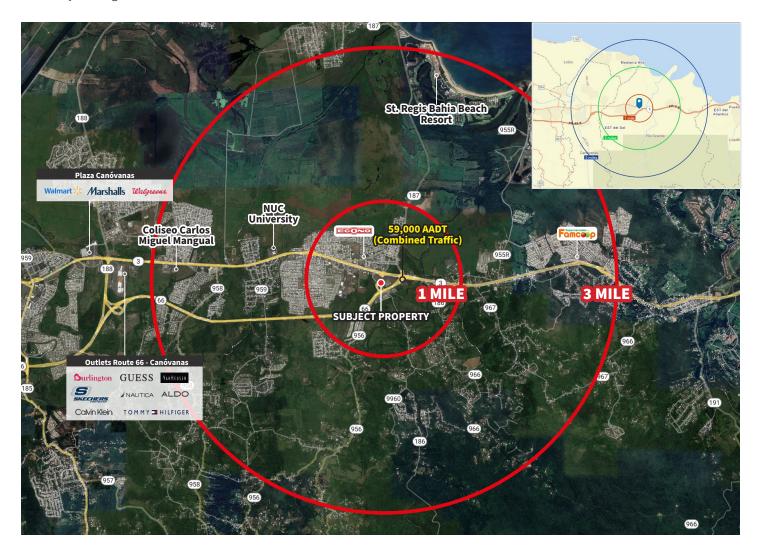




Location highlights

Prominently situated along PR-3 highway, with great visibility, access, and a high traffic count of 38,043 AADT directly in front of the center. Route PR-66 which is located adjacent to the center, boasts 21,404 AADT cars per day. Within a 3-mile radius are located St. Regis Bahia Beach Resort, Coco Beach Grand Reserve Gold Club, Hyatt Regency Grand Reserve, NUC University, among others.

Demographics	1-mile	3-mile	5-mile	
Population	10,585	43,192	93,062	
Households	3,559	14,447	31,639	
Median HH Income	\$22,249	\$24,857	\$23,012	
Source: Esri, 2021				



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