

Category :	Construction	SIC :	1799
Detail :	Contractor Gutters	Price :	699,000
County :	Seminole	Down :	74,500
State/Prov :	Florida	Disc Earn :	239,809
Country :	USA	Sales :	1,003,522

This highly-rated and very profitable 17-year-old gutter company was founded by the seller, who is moving from Central Florida. The company has one, two-man crew and uses two contracted workers, as needed. The company installs and replaces gutters and soffits and also offers gutter cleaning, maintenance and gutter guard installs. Capabilities include 6" thru 8" seamless, box gutters and half-round copper gutters. Sale includes an extra truck and two gutter machines to add a second crew. 2023 annualized from 10-31 statements.

Reason for Sale : Leaving area
General Location : Seminole County
Organization Type : Corp 'Sub S' **Hours Owner Works:** 40
Years Established: 17 **Years Owned:** 17 **Emp FT:** 4 **Emp PT:** 0 **Mgrs:** 0
Non Compete : **Miles:** 50 **Years:** 3 **Weeks Training:** 2 **Cost:** 0
Operating dys/hrs : M-F 8:00-4:30
Skills/Licenses : occupational license
Business is : **Relocatable:** N **Home Based:** N **Franchise:** N **Lender P/Q:** Y

Data Source	Annualized	Tax Return	Tax Return
Year (Cash Flow)	2023 (N)	2022 (N)	2021 (N)
Gross Revenue	1,003,522	1,092,321	1,381,647
Cost of Goods	358,952	383,971	668,135
Gross Profit	644,570	708,350	713,512
Expenses	580,292	490,689	559,749
Net	64,278	217,661	153,763
Owner Salary	64,500	49,500	67,600
Benefits	71,729	39,902	11,817
Interest Expense	27,809	29,380	19,552
Depreciation	15,700	8,801	19,984
Other	-4,207	-54,288	-37,938
Discretionary Earnings	239,809	290,956	234,778

Accounts Rec	0	N*	Real Estate	0	N*
Inventory	10,000	Y*		0	N*
F F & E	100,000	Y*	Total Assets	112,500	Y*
Leasehold	2,500	Y*			

Lease/Month: 4535 **Square Footage:** 3,650 **Building Type:** leased
Terms and Options: to be negotiated **Expiration Date:** 4/28/2028

Lender Pre-Qualified Project Summary

Acquisition Costs:

Purchase Price	699,000
Working Capital	31,000
Loan Fees	0
Closing Costs	<u>15,000</u>
Total	745,000

Down Payment and Financing:

Down Payment	74,500
Loan/Assumable	0
Loan/Seller	34,950
Loan/Other	<u>635,550</u>
Total	745,000

Loan/Assumable	- Amt:	0	Mos:	0	Rate:	0.00	Mo Pmt:	0.00
Loan/Seller	- Amt:	34,950	Mos:	36	Rate:	11.00	Mo Pmt:	1,144.22
Loan/Other	- Amt:	635,550	Mos:	120	Rate:	10.50	Mo Pmt:	8,575.79

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