NNN VETERINARY CLINIC | ORMOND BEACH, FL



PROPERTY DESCRIPTION

Small Investor Offering - 1,596 SF freestanding building on 0.19+/- acres operating as a veterinary clinic.
\$33,925.85 Annual Base Rent current lease year with 2% Annual Increases. Lease expires 7/31/2034.
6.72% Initial Cap Rate PLUS Tenant pays Common Area

Maintenance, Real Estate Taxes, and Insurance.

10+ years remaining term on the NNN lease.

Tenant is a national veterinary clinic with over 300 locations.

Front and rear parking on the 56' x 150' lot.

A valuable addition to your investment portfolio!

Tenant not to be contacted or disturbed.

All communication to be conducted exclusively through the listing broker.

LOCATION DESCRIPTION

Beachside location south of Granada Boulevard and just east of Atlantic Avenue (A1A).

OFFERING SUMMARY

SALE PRICE:	\$504,500
SIZE:	1,596 SF
LOT SIZE:	0.19+/- Acres
CAP RATE:	6.72%
NOI CURRENT YEAR:	\$33,925.85 (\$21.26 NNN)
YEAR BUILT:	1965
ZONING:	B-4, Central Business
PARCEL NO:	4214-13-07-0010

LOCATION ADDRESS

226 Vining Court Ormond Beach, FL 32176

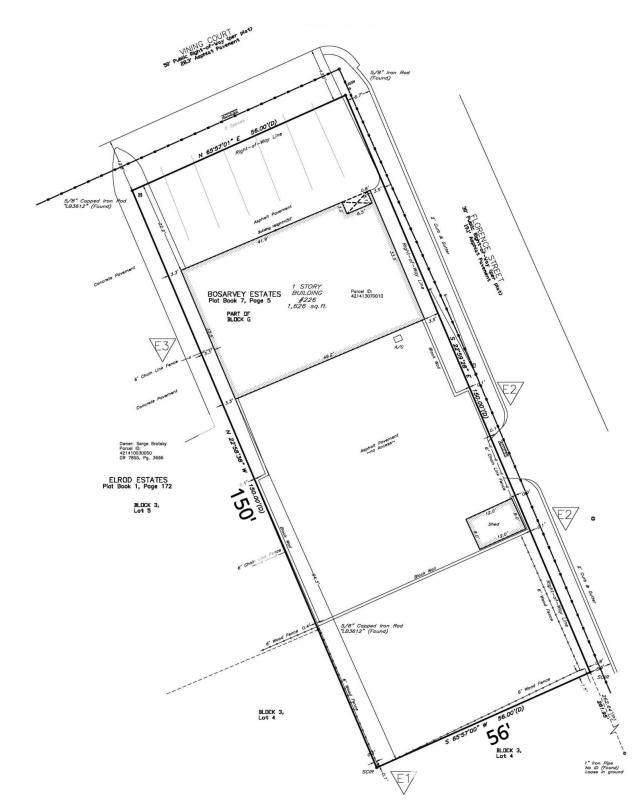
JOHN W. TROST, CCIM

Principal | Senior Advisor O: 386.301.4581 | C: 386.295.5723 john.trost@svn.com

NNN VETERINARY CLINIC | ORMOND BEACH, FL | 226 Vining Court Ormond Beach, FL 32176

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction. All SVN offices are independently owned and operated.

SURVEY



JOHN W. TROST, CCIM

Principal | Senior Advisor O: 386.301.4581 | C: 386.295.5723 john.trost@svn.com

NNN VETERINARY CLINIC | ORMOND BEACH, FL | 226 Vining Court Ormond Beach, FL 32176

ALLANCE COMMERCIAL REAL ESTATE ADVISORS

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction. All SVN offices are independently owned and operated.





JOHN W. TROST, CCIM

Principal | Senior Advisor O: 386.301.4581 | C: 386.295.5723 john.trost@svn.com

NNN VETERINARY CLINIC | ORMOND BEACH, FL | 226 Vining Court Ormond Beach, FL 32176

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction. All SVN offices are independently owned and operated.