BAYSHORE 22 COMMERCIAL

LSI COMPANIES



OFFERING MEMORANDUM

OFFERING SUMMARY

Property Address: 17201 McDowell Drive North Fort Myers, FL 33917

County: Lee

Property Type: Vacant Land

Property Size (Acres): 22.23± Acres

Zoning: Commercial / Residential

Utilities: All available to site

STRAP Number: 21-43-25-L3-00007.0000

Number of Parcels: 1





I SI





SALES EXECUTIVE



William Rollins, CCIM, ALC Senior Broker



OFFERING PROCESS

Offers should be sent via Contract or Letter of Intent to include, but not limited to, basic terms such as purchase price, earnest money deposit, feasibility period and closing period.

wrollins@lsicompanies.com | 239.489.4066

WWW.LSICOMPANIES.COM

THE OPPORTUNITY



LSI

COMPANIES

PROPERTY HIGHLIGHTS

- The property is comprised of one parcel totaling 22.3 acres, located in Fort Myers, FL
- The property is approved for the following scenarios:

Scenario A: Open storage consisting of 600 recreational vehicle (RV) storage units with optional canopies 293,000 SF or 240,000 SF of general commercial uses

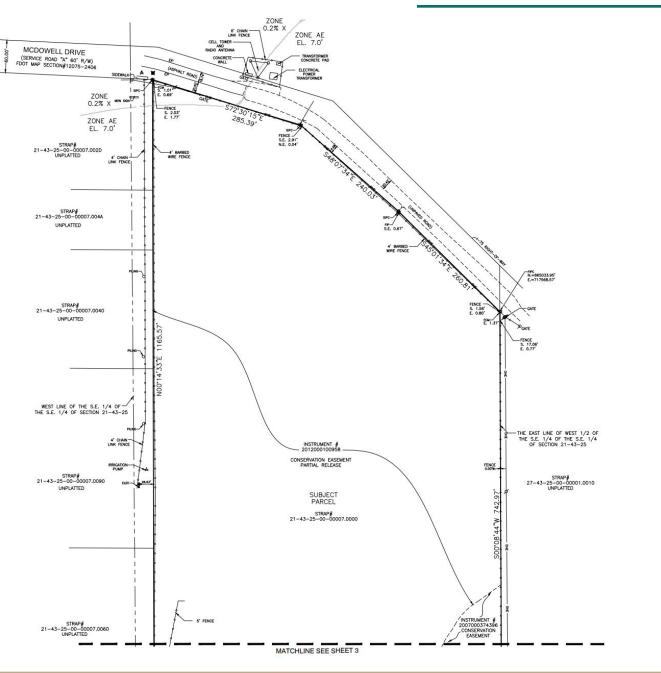
Scenario B: Maximum 50,000 SF of general commercial uses, 161 multifamily dwelling units or assisted living facility (ALF) unit equivalents, and 105 hotel keys

• Opportunity to acquire one of the last I-75 parcels on a diamond interchange.

11

- Wetlands and stormwater retention plans are finalized 19.4 acres usable area
- The area surrounding the property is comprised primarily of vacant land and residential development
- A park owned by Lee County is directly adjacent to the subject parcel
- Visible from both northbound and southbound I-75 traffic and is situated next to a high traffic Love's travel stop
- List of seller deliverables are available upon request: Entitlements, Environmental and Geotechnical reports, Survey and Title

PROPERTY SURVEY

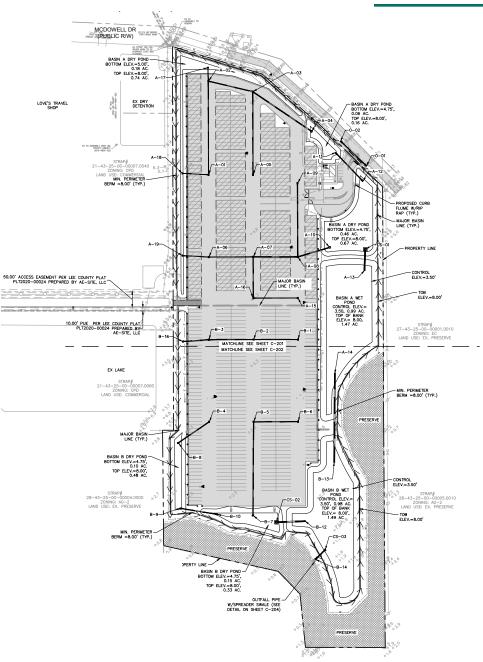




BAYSHORE 22 COMMERCIAL | 4

Ν

DEV. ORDER SITE PLAN





BAYSHORE 22 COMMERCIAL | 5

Ν

PROPERTY AERIAL



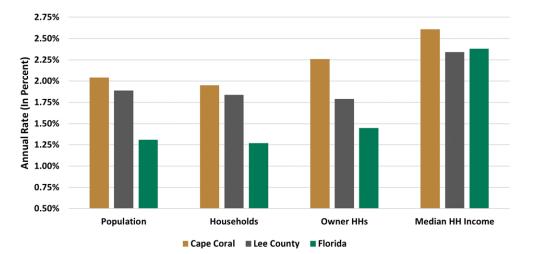


PROPERTY AERIAL



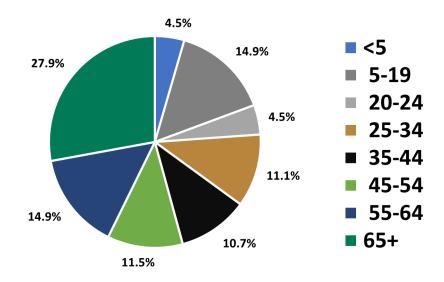


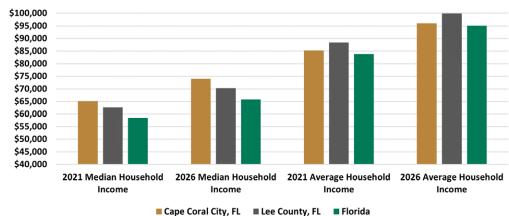
AREA DEMOGRAPHICS



Trends 2021-2026





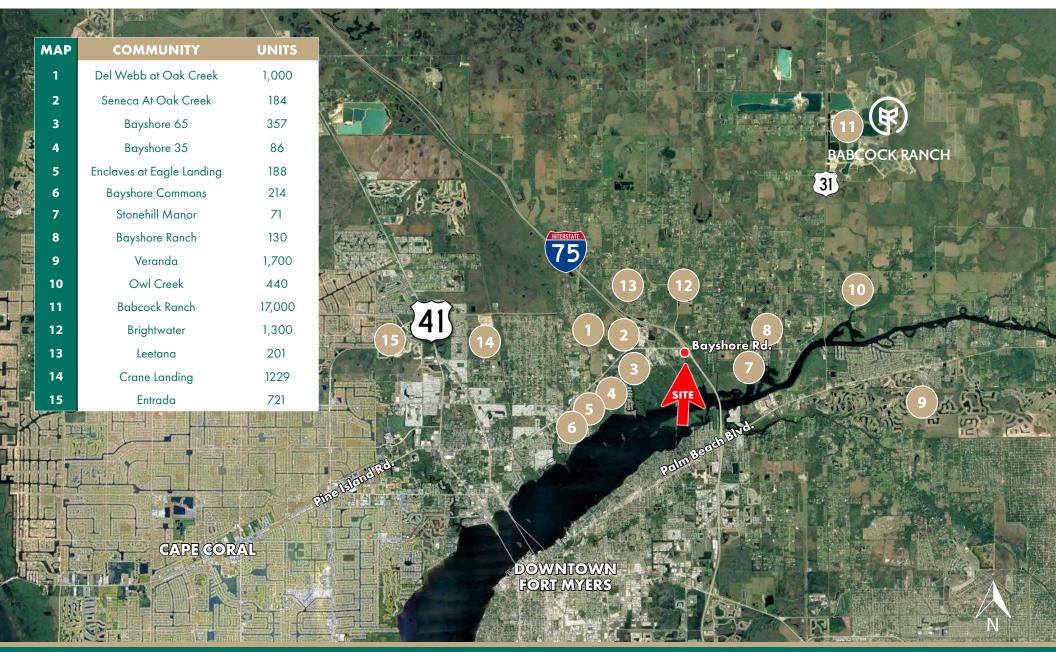


Household Incomes





NOTABLE DEVELOPMENTS



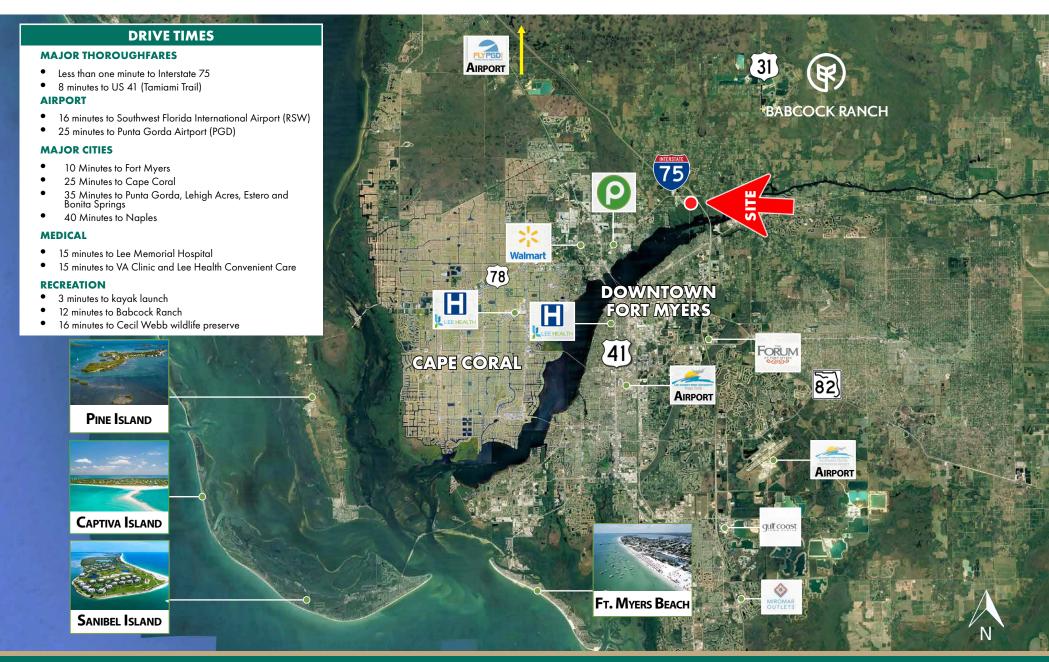


AREAS OF INTEREST



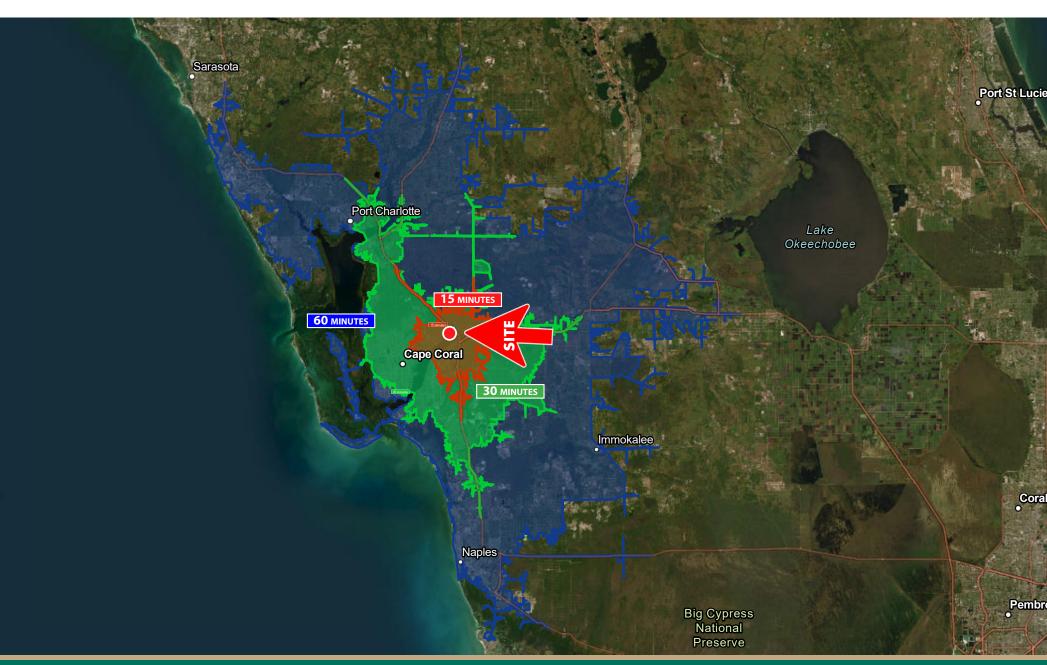


LOCATION OVERVIEW





DRIVE TIME MAP









LIMITATIONS AND DISCLAIMERS

The content and condition of the property provided herein is to the best knowledge of the Seller. This disclosure is not a warranty of any kind; any information contained within this proposal is limited to information to which the Seller has knowledge. Information in this presentation is gathered from reliable sources, and is deemed accurate, however any information, drawings, photos, site plans, maps or other exhibits where they are in conflict or confusion with the exhibits attached to an forthcoming purchase and sale agreement, that agreement shall prevail. It is not intended to be a substitute for any inspections or professional advice the Buyer may wish to obtain. An independent, professional inspection is encouraged and may be helpful to verify the condition of the property. The Seller and LSI Companies disclaim any responsibility for any liability, loss or risk that may be claimed or incurred as a consequence of using this information. Buyer to hold any and all person's involved in the proposal of the property to be held harmless and keep them exonerated from all loss, damage, liability or expense occasioned or claimed. Potential Buyer acknowledges that all property information, terms and conditions of this proposal are to be kept confidential, and concur that either the Potential Buyers, nor their agents, affiliates or attorneys will reveal this information to, or discuss with, any third parties. Buyer will be a qualified Buyer with significant experience in entitlement and development process in Lee County with finesse and wherewithal and be willing to be interviewed by the LSI Companies team.