# BANKRUPTCY AUCTION 200-Room Hotel | NYC - Lower East Side

Subject to Bankruptcy Court Approval

### "UNTITLED AT 3 FREEMAN ALLEY"

225 BOWERY, NEW YORK CITY, NY LOWER EAST SIDE / NOLITA BORDER

## Bid Deadline: 11/7 Auction Date: 11/14

#### **PROPERTY HIGHLIGHTS**

- 200-room 14-story upscale hotel with 63,599 SF
- Highly profitable; annual occupancy in excess of 75%
- Built in 1924; complete gut renovation & expansion in 2019
- Hotel offers a rooftop bar and terrace, a ground floor restaurant/café, a ground floor garden, and a typical complement of back-of-the-house facilities.

#### **TOURIST HIGHLIGHTS**

- THINGS TO DO: < 10 minute walk to the Bowery Ballroom, New Museum, Museum of Street Art, Basilica of St. Patrick, SoHo High End shopping, Tenement Museum, Katz' Deli
- SUBWAY: < 1/2 mile walk to 9 different lines

#### **INVESTMENT HIGHLIGHTS**

This is a hotel that uses Airbnb as its reservation system. The hotel is fully compliant with NYC zoning rules and regulations and with its certificate of occupancy.











Virtual Dataroom: 225BoweryHotel-BankruptcySale.com



Keen-Summit Capital Partners LLC



