

Property Overview





Sale Price \$4,875,000

OFFERING SUMMARY

Acreage: $10.34 \pm Acres$ Upland Acres: $8.4 \pm Acres$

Price / Acre: \$471,470

City: Davenport

County: Polk
Road Frontage: 900 ± FT

Road Frontage: 900 ± FT

Price/Unit: \$40,625[120 units]

\$27,083 (180 units)

PROPERTY OVERVIEW

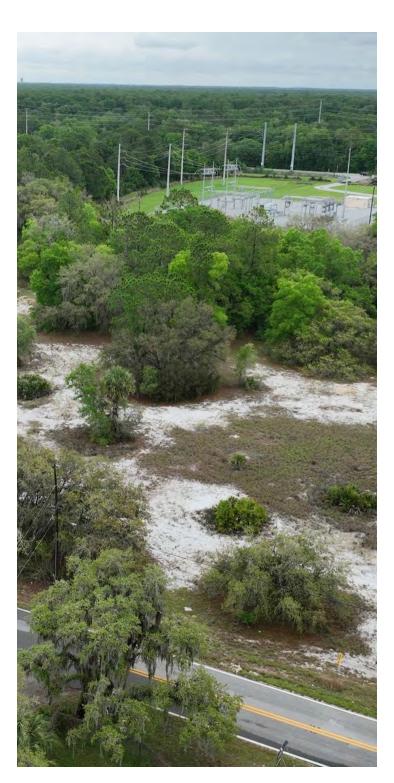
This site is a great multifamily development opportunity, located within the fastest growing area of the county. It is just over 10 acres and there are about $8.4 \pm \text{upland}$ acres and $2 \pm \text{wetland}$ acres. The vacant land is zoned RMX which allows for 15 units/acre however, with planning commission approval it could allow for 20 units/acre.

Townhouse or multifamily developments such as apartments would be ideal for this site. The RMX zoning allows for a 3-4 story complex with a 50 FT height allowance and 120 units or with planning commission approval, 180 units. In addition, the site would require two [2] access points.

A major advantage of this property is its location. With Polk County being one of the fastest growing counties in the state, there is a continued demand for real estate. This site in particular is within the I-4 corridor, only 1 \pm hour east of Tampa and 35 \pm minutes south of Orlando. Major developments are underway with the recent development of the Publix Super Market at Loughman Crossing, the new Mater Academy charter school just south of the site, and a proposed 288 unit apartment complex at the southwest corner of Ronald Reagan Pkwy and Hwy 17-92. In addition, this site is adjacent to Loughman Park with amenities such as soccer, basketball, and a playground.

Specifications & Features





SPECIFICATIONS & FEATURES

Water Source & Utilities:

• Residential Development Land Types:

Commercial

 $8.4 \pm Uplands / 1.94 \pm$ Uplands / Wetlands:

Wetlands

\$2,185.57 [2022] Taxes & Tax Year:

Zoning / FLU: RMX - 0-15 units/acre

> County water & sewer serves part of Old Kissimmee Rd; however it does not yet extend to the subject site. The charter school has installed a master lift station

that you could tie into.

900 ± FT (Old Kissimmee Rd) Road Frontage:

I-4 (10 ± minutes) Nearest Point of Interest:

Disney World (20 ± minutes)
Orlando (30 ± minutes)

Current Use: Vacant land

Location





LOCATION & DRIVING DIRECTIONS

Parcel: 27-26-12-702500-004191

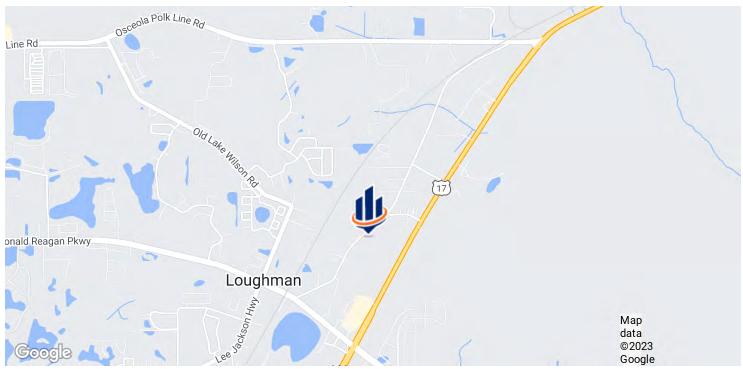
GPS: 28.2450147, -81.5576082

From I-4 E; take exit 58 onto Osceola Polk Line toward Poinciana/Kissimmee &

Driving Directions: continue for $5 \pm \text{miles}$; turn

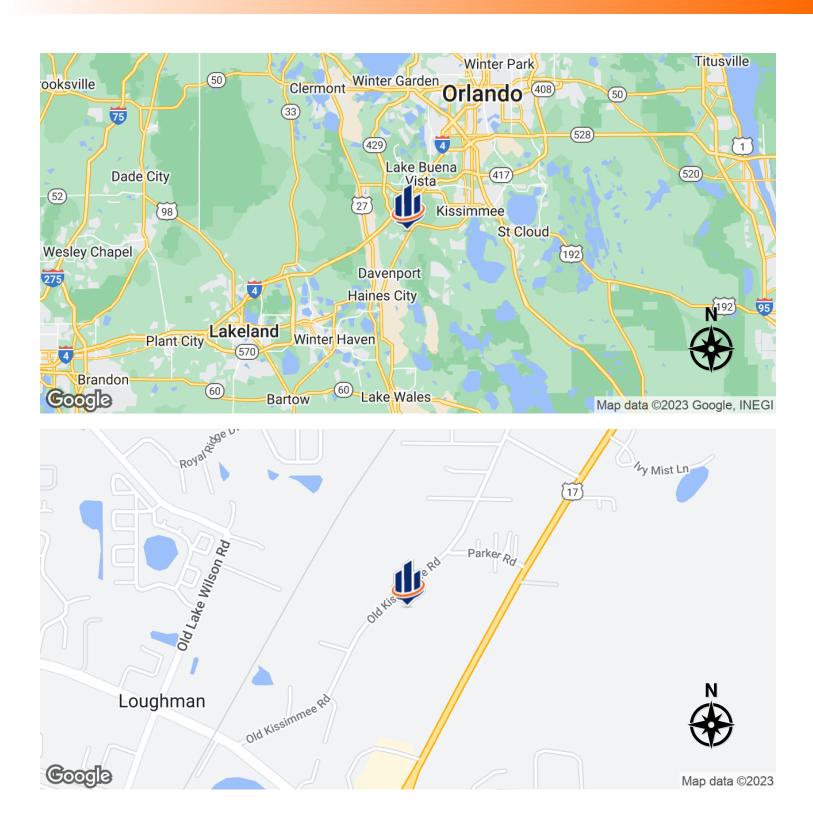
right on Old Tampa Hwy & head south for 1 \pm mile; property will be to the left

Showing Instructions: Please contact listing agents.



Regional & Location Map





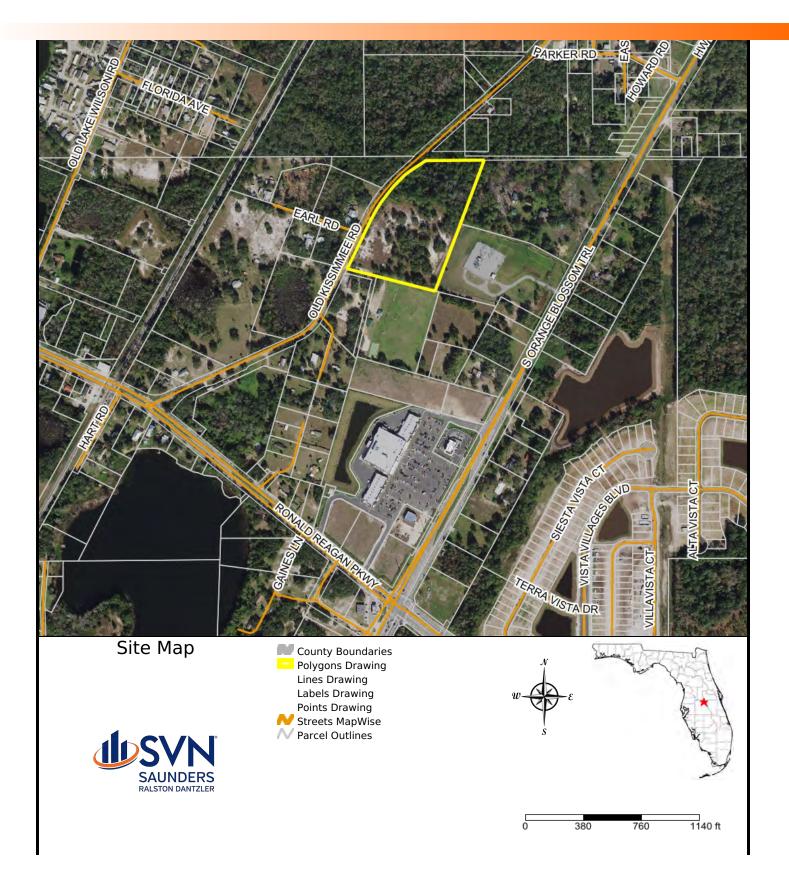
Aerial Photo





Site Map





Utilities Map

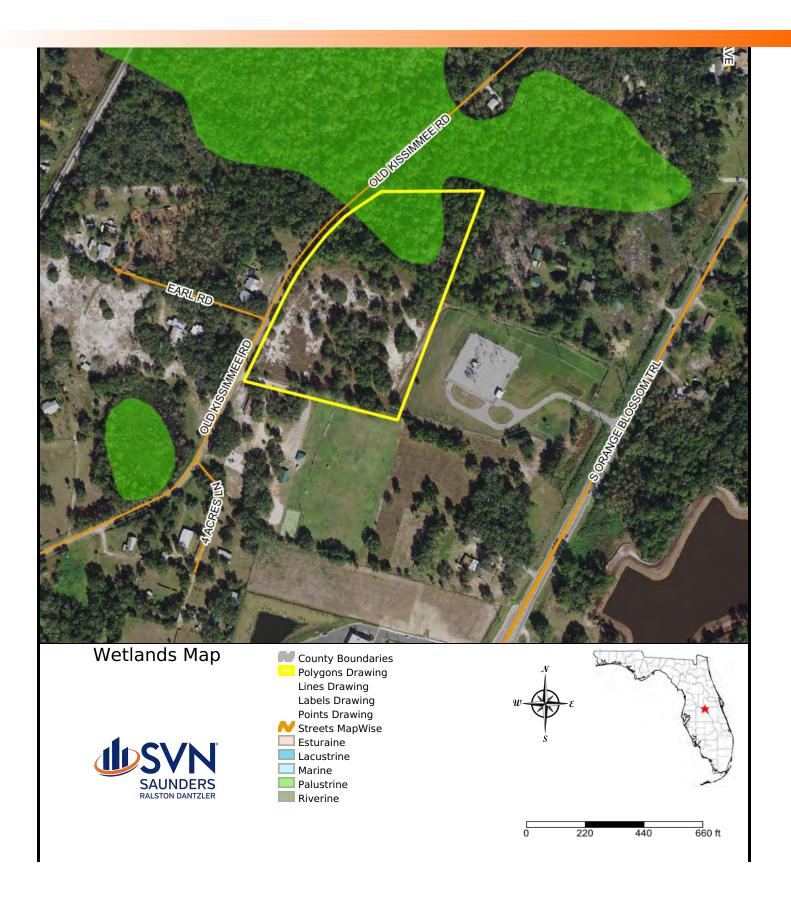


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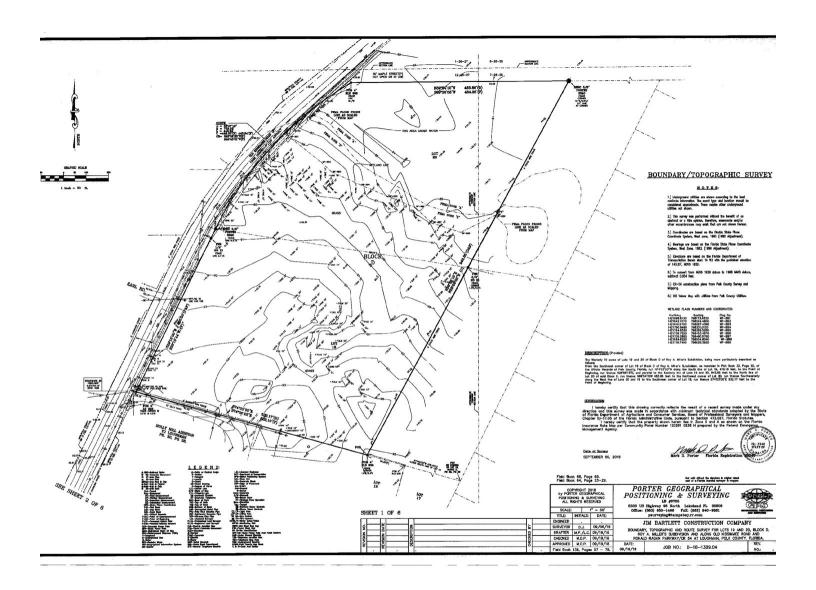
Wetlands Map





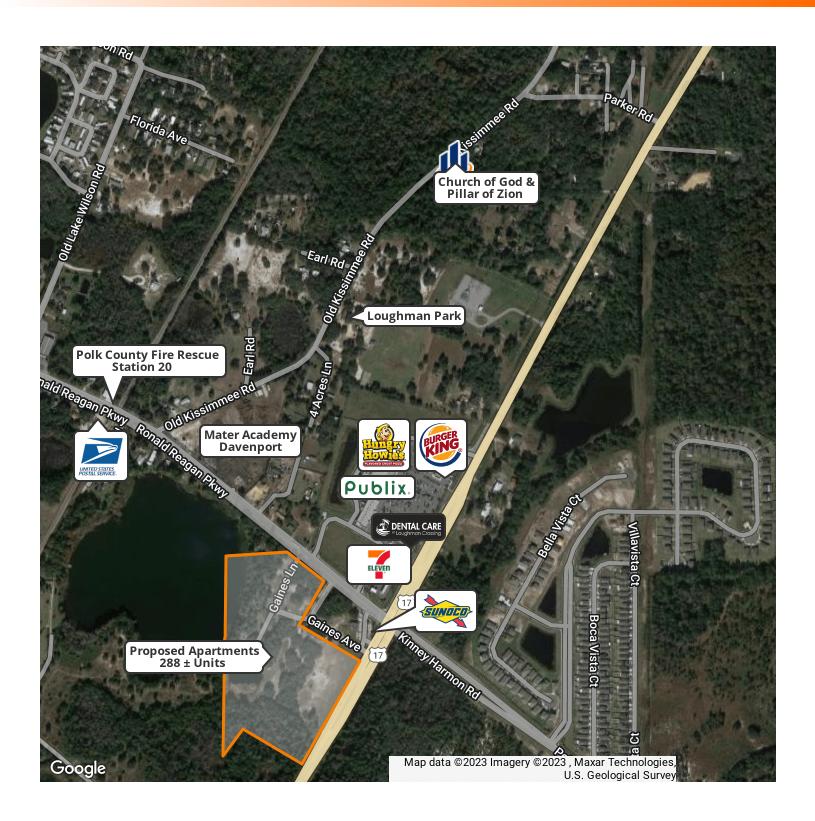
Boundary Survey





Location Map





Trade Area Map





County





POLK COUNTY

FLORIDA



Founded 1861 Density 413.38
County Seat Bartow Population 775,084 (2023)
Area 1,875 sq. mi. Website polk-county.net

Polk County is a leading contributor to the state's economy and politics. Citrus, cattle, agriculture, and the phosphate industry still play vital roles in the local economy, along with an increase in tourist revenue in recent years. The county's location between both the Tampa and Orlando metropolitan areas has aided in the development and growth of the area. Residents and visitors alike are drawn to the unique character of the county's numerous heritage sites and cultural venues, stunning natural landscapes, and many outdoor activities, making Polk the heart of central Florida.

Additional Photos











For more information visit www.SVNsaunders.com

HEADQUARTERS

1723 Bartow Rd Lakeland, FL 33801 863.648.1528

ORLANDO

605 E Robinson Street, Suite 410 Orlando, Florida 32801 386.438.5896

NORTH FLORIDA

356 NW Lake City Avenue Lake City, Florida 32055 352.364.0070

GEORGIA

218 W Jackson Street, Suite 203 Thomasville, Georgia 31792 229.299.8600

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