9001-03 US Highway 12 Richmond, IL 60071

MLS #11616390

INVESTMENT

For Sale



2 UNIT INVESTMENT FULLY LEASED

FULLY LEASED INVESTMENT OPPORTUNITY 2-UNIT AUTO CENTER Potential for User/Investor

100% leased 2-unit automotive building with long leases thru 2029. Pete's Paint Works & Medina Cars are both long term tenants (since 1986 and 2016).

All masonry building on US Highway 12. Pete's Paint address is 9001 and Medina Cars is 9003. (*) Medina expires 2026 with an option to renew thru 2029.

Original building built in 1959 with additions. New Membrane roof and overhead doors. New parking lot 2023.

User/Investor Potential: Auto Body Tenant will move out for a buyer who needs his 2,800 SF space.

8.7% CAP rate. Ask broker for rent roll and operating statement. Owner is a licensed Illinois Broker.

\$495,000

Specifications	
Description:	Investment - Street Retail
Size:	4,000 SF
Year Built:	1959
HVAC System:	GFA
Electrical:	200 AMP
Washrooms:	2 (1 Per Unit)
Ceiling Height:	9.3 - 10 ft
Parking:	40-50 Cars
Sewer/Water:	City
Zoning:	GB (General Business)
Taxes:	\$7,291.84 (2022)
PIN #:	04-21-100-011

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No warranty or representation is made as to the accuracy of the foregoing information. Terms of sale or lease and availability are subject to change or withdrawal without notice. This document is for information purposes only. No offer of sub-agency is being made.



Senior Broker **Bruce Kaplan** BruceK@PremierCommercialRealty.com O: 847.854.2300 xx20 C: 847.507.1759

www.PremierCommercialRealty.com | 847.854.2300 | 9225 S. Route 31, Lake in the Hills, IL 60156

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