EAST WAY PLAZA 100% OCCUPIED RETAIL BUILDING





OFFERING SUMMARY

Property Address: 4515 Palm Beach Blvd. Fort Myers, FL

County:LeeProperty Size (Acres):0.42± AcresBuilding Size:5,208± Sq. Ft.Year Built:1979Zoning:C-1 (Lee County)Future Land Use:Intensive DevelopmentUtilities Available:Central Services (Lee County)Strap Number:04-44-25-21-0000B.0330Tax Information:\$4,911 (2022)

LIST PRICE \$825,000 \$158 PSF



SALES EXECUTIVE



Christi Pritchett, CCIM Sales Associate



OFFERING PROCESS

Offers should be sent via Contract or Letter of Intent to include, but not limited to, basic terms such as purchase price, earnest money deposit, feasibility period and closing period.

Christi Pritchett - cpritchett@lsicompanies.com | 239.489.4066

WWW.LSICOMPANIES.COM

EXECUTIVE SUMMARY

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SHOP

AADT: 24,500

THE OPPORTUNITY

- East Way Plaza is a 100% occupied investment opportunity in unincorporated Lee County.
- The property is located along Palm Beach Blvd. between New York Drive and Johnson Avenue. The corner lot with dual access points is well positioned with quick access to Downtown Fort Myers and I-75.
- The 5,208± Sq. Ft. retail building has three long-term tenants, all of whom are responsible for the maintenance and upkeep of their respective units.
- A new roof was installed in 2017. Each unit is metered separately for electric and have independent HVAC systems. The parking lot features 21 surface spaces.
- Existing tenants provide \$40,000+ in annual rental revenue.

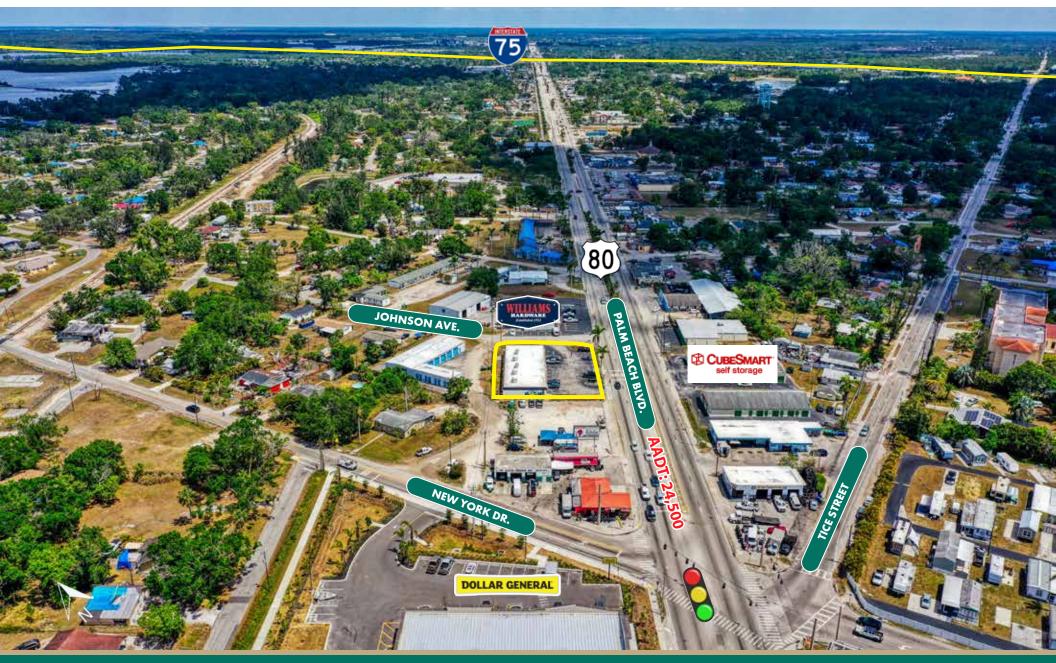


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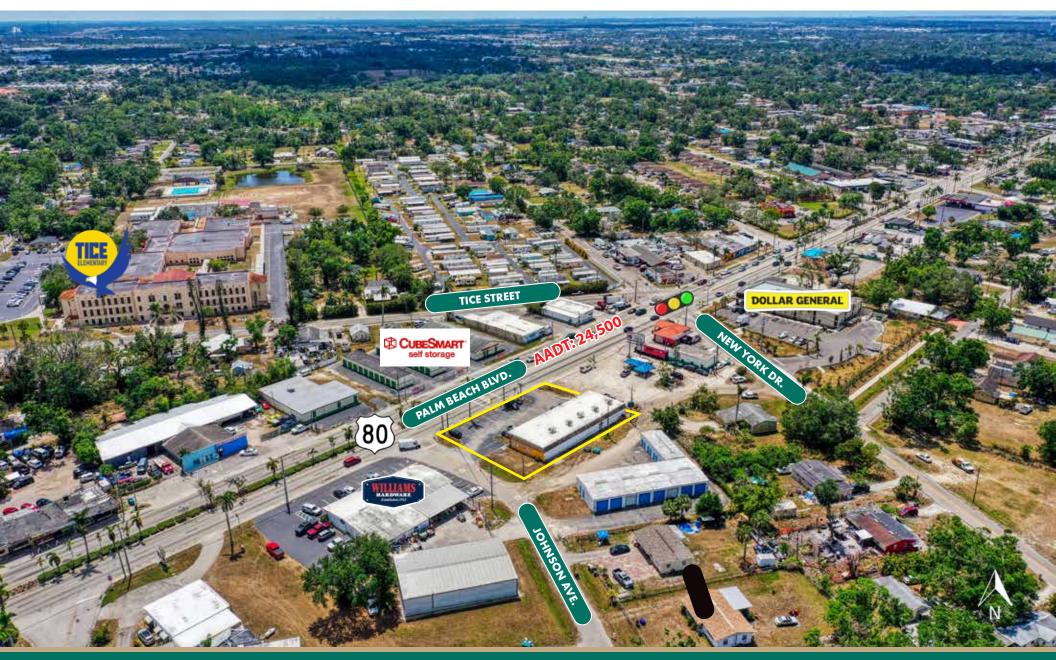
PALM BEACH BLVD.

PROPERTY AERIAL





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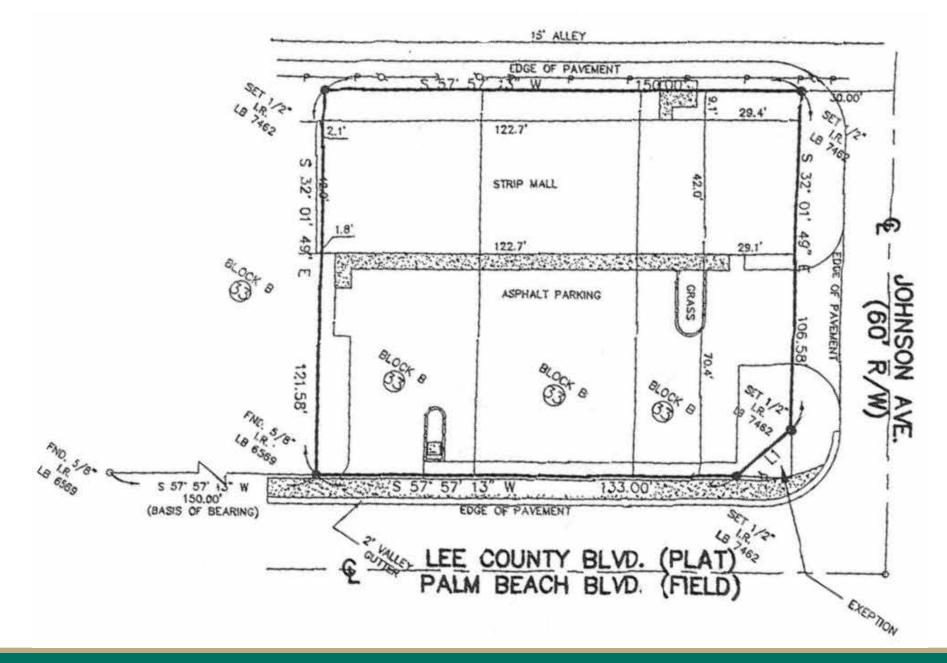


PROPERTY AERIAL





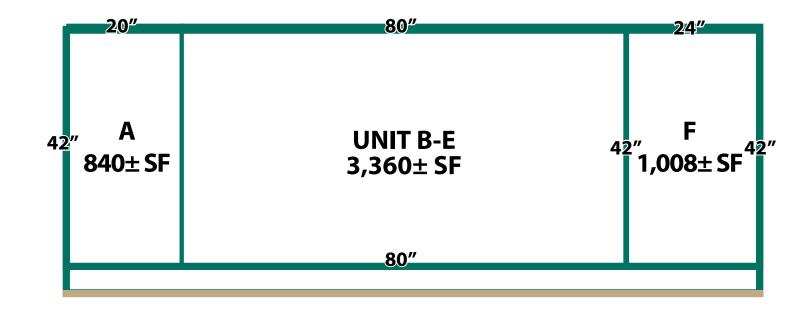
SURVEY



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BUILDING LAYOUT

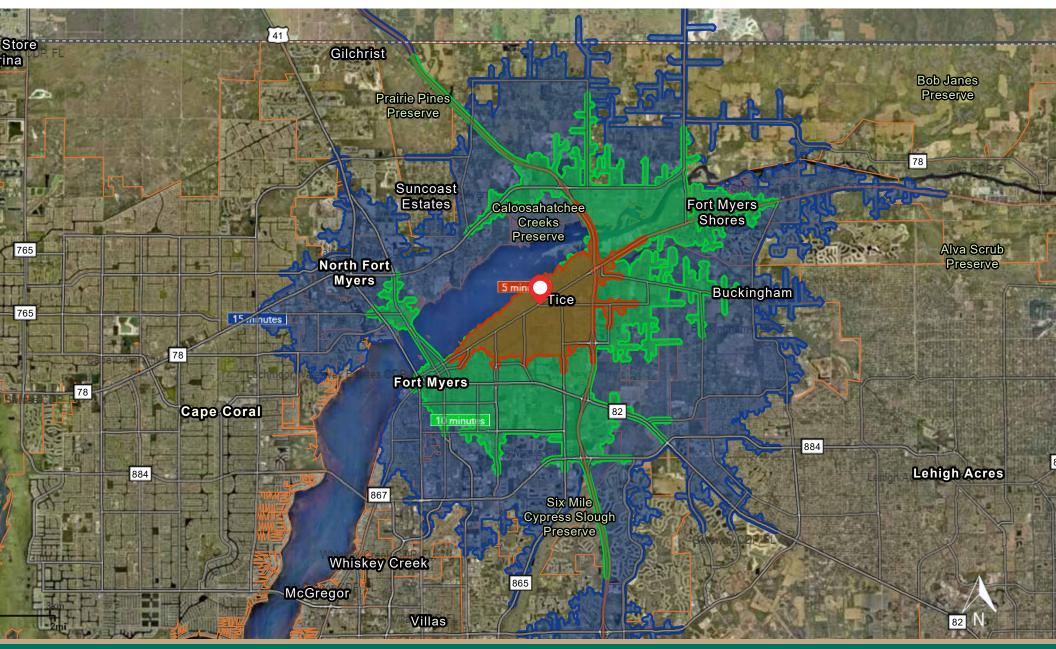


UNIT	SF	TENANT	LEASE START	END DATE	RENEWAL
А	840 SF	Tienda Cultural De Guatemala	1/1/2005	12/31/2023	Annually
B-E	3,360 SF	Perky Pup Pet Shop	7/10/1986	6/20/2023	Annually
F	1,008 SF	Gene And Gerald's Barber Shop	9/30/1996	9/30/2023	Annually
TOTAL	5,208 SF				



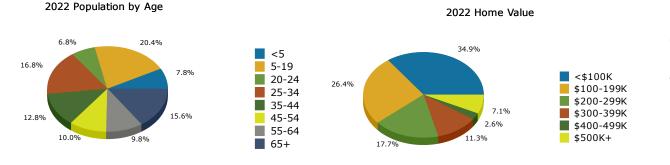
DRIVE TIME MAP

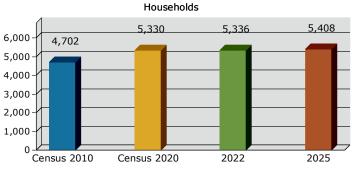
15-MIN RADIUS



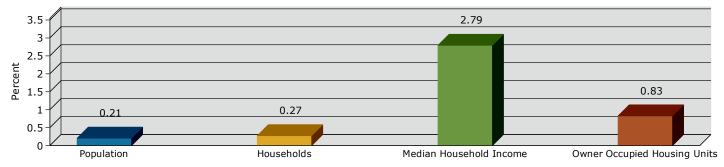


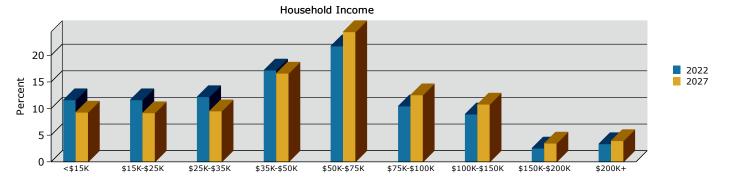
DEMOGRAPHIC PROFILE 15-MIN RADIUS





2022-2027 Annual Growth Rate

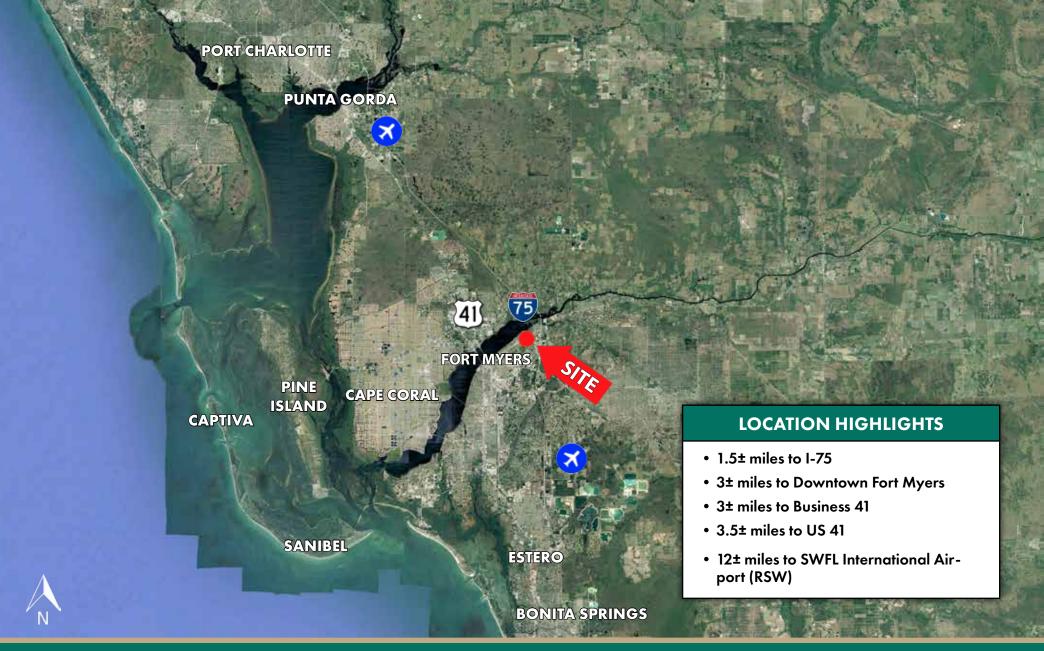






LOCATION MAP

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LIMITATIONS AND DISCLAIMERS

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