

BURGER KING

110 N. Nova Road
Ormond Beach, Florida 32174

Property Summary

Property: Burger King
110 N. Nova Road

Parcel No: 4221-00-01-0020

Status: For Sale

Size: 3,866 SF on 1.06+/- Acres

Price: **\$2,000,000**

Year Built: 1983

Population (est):	<u>1 MILE</u> 7,699	<u>3 MILES</u> 45,487	<u>5 MILES</u> 85,248
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Average HHI (est.):	<u>1 MILE</u> \$58,869	<u>3 MILES</u> \$58,728	<u>5 MILES</u> \$55,651
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Traffic Count: 23,500 vehicles per day - Nova Road
30,000 vehicles per day - Granada Boulevard

Minimum Rent:	<u>Renewal Term</u> April 22, 2013 - April 21, 2018 April 22, 2018 - April 21, 2023	<u>Minimum Annual Rent</u> \$92,000.00 / year \$96,000.00 / year
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Property Highlights:

- Lease Expires 4/21/2018
- One 5-year option
- Percentage lease
- 8.5% after exceeds guaranteed minimum
- Burger King Corporate Lease
- Excellent Location
- Great Exposure & Visibility
- Easy Access
- Remodeled June 2008



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