## FOR SALE > LONG TERM NNN LAND LEASE

# KIA Dealership | 7.5% Average Cap Rate

SE QUADRANT OF SR 50 & FERGUSON DR



Central Florida

# West Colonial Drive (ADT 40,500) Subject Site 3.1± AC

### LEASE SUMMARY

Tenant: West Colonial Auto, INC

DBA: Orlando KIA

Lease Term: 10 Years, with 4 - 5 year

renewal options

Escalations: Greater of 3% or CPI

Avg. 10 Yr Cap Rate: 7.50%

Going in Cap Rate: 6.50%

**Listing Price:** \$1,520,000

### SITE SPECIFICATIONS

Address: 3490 W Colonial Drive

Orlando. FL 32808

Site Size: 3.1± Acres

Zoning: IG (City of Orlando)

Future Land Use: Commercial

Frontage: 280± ft. on SR 50

490± ft on Ferguson Drive

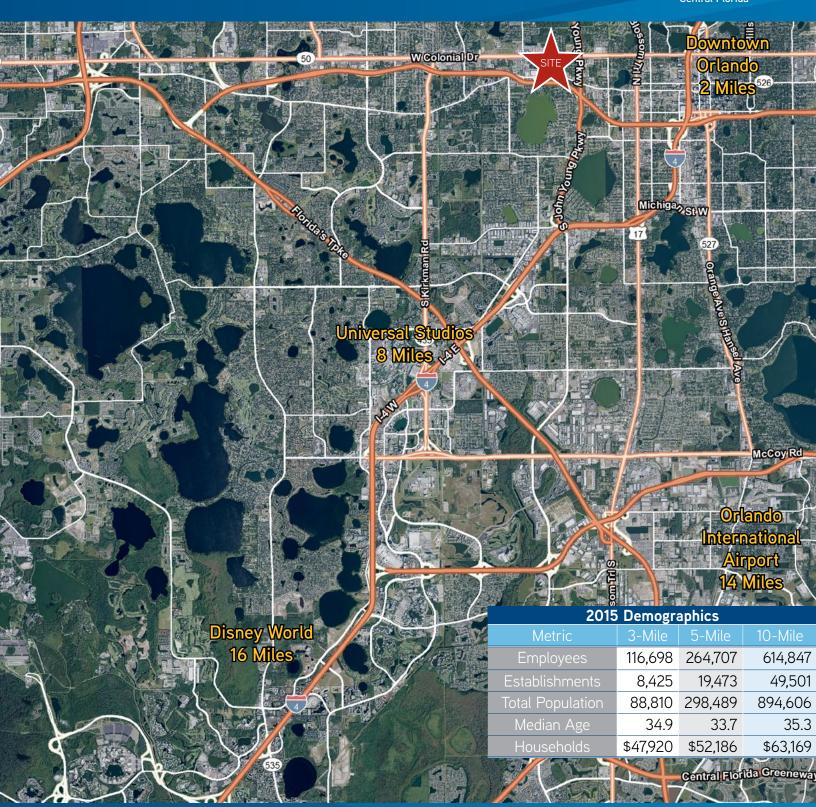


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