# MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF

714 N MASSACHUSETTS AVE LAKELAND, FL 33801

> Danielle Brown Associate Advisor C: 863.670.7842 danielle.brown@svn.com

> > Craig Morby Senior Advisor C: 863.581.0059 craig.morby@svn.com

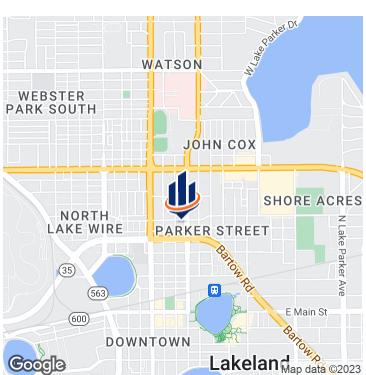
> > Eric Ammon, CCIM Senior Advisor C: 863.602.1001 eric.ammon@svn.com



### Property Summary







**OFFERING SUMMARY** 

Sale Price:	\$975,000
Building Size:	5,400 SF
Lot Size	.41 Acres
Price / SF:	\$180.56
Year Built:	1979
Renovated:	2012
Zoning:	PUD 5502, City of Lakeland
APN:	24-28-18-203000- 014131 & 24-28-18- 203000-014102

#### **PROPERTY OVERVIEW**

This is a 5,400 SF building is in the heart of midtown Lakeland, FL. It comprises two parcel ID's for a total of .41 acres. This is a high quality asset with a strong tenant and a triple net lease.

The building has a gorgeous modern industrial buildout with high exposed ceilings, polished concrete and effective lighting. A traditional reception area is complemented with a large conference room, and opens up into a massive open work area that also has 7 private offices, a back lounge/gathering area and staff kitchen. There is also a tech room and upstairs storage.

The current tenant has an attractive initial lease rate that escalates aggressively until it first termination in mid 2028. There are options beyond the primary expiration date. This is a NNN lease that includes property taxes, insurance and operating costs. The tenant is also responsible for their own utilities.

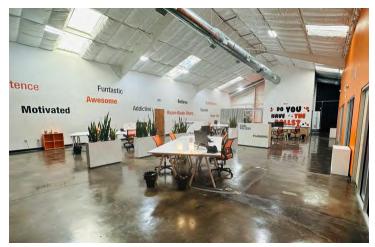
MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 2

# Complete Highlights









#### PROPERTY HIGHLIGHTS

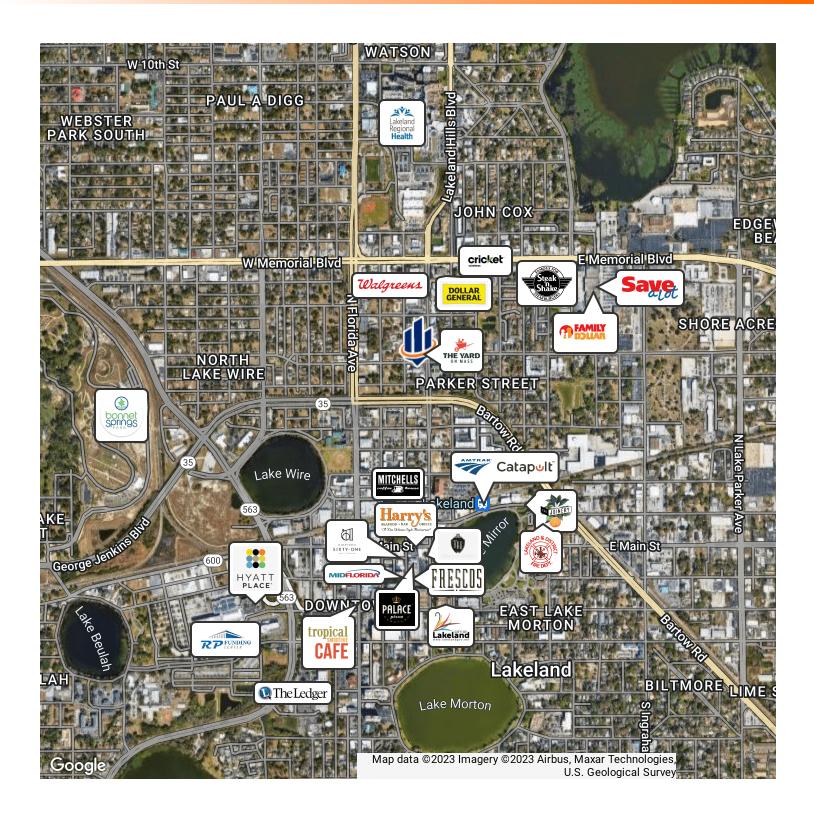
- Midtown Lakeland Office Building 5,400 SF on .41 Acres.
- Gorgeous modern industrial feel with polished concrete floors.
- Includes two tax parcels and two addresses 714 & 720 N Mass Ave
- Current lease runs until 3/31/2028 with [3] 5 year options.
- Current rent is \$3,000 per month, moving to \$4,000 per month 05/01/24, and \$1,000 each successive year, topping out at \$6,300 from 5/1/27 - 4/30/28.
- This is a triple NNN lease with current fees at \$4.58 per year or \$2,061 per month.
- NNN fees include property tax, insurance and operating costs.
- Traditional main reception area with conference room, huge main space, 7 private offices, back lounge, and upstairs storage.
- 17 dedicated parking spaces.
- Located 2 minutes from downtown Lakeland, Lakeland Regional Health and within 10 minutes from Interstate 4.
- Property tax \$12,223.00
- Survey available. Lease available upon request.

#### MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 3

### Retailer Map



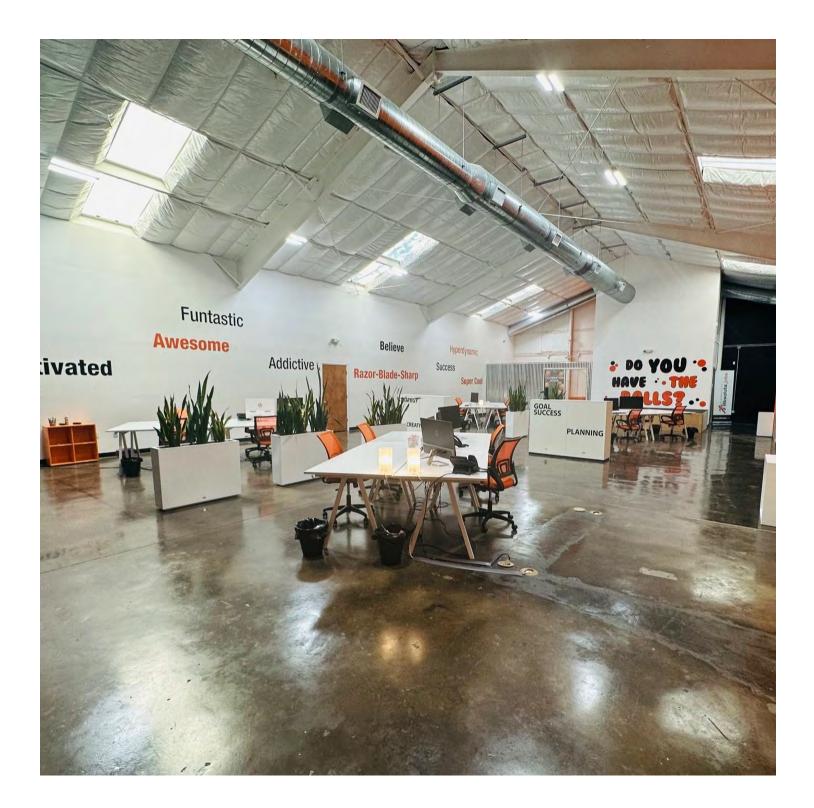


MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 4

### Additional Photos



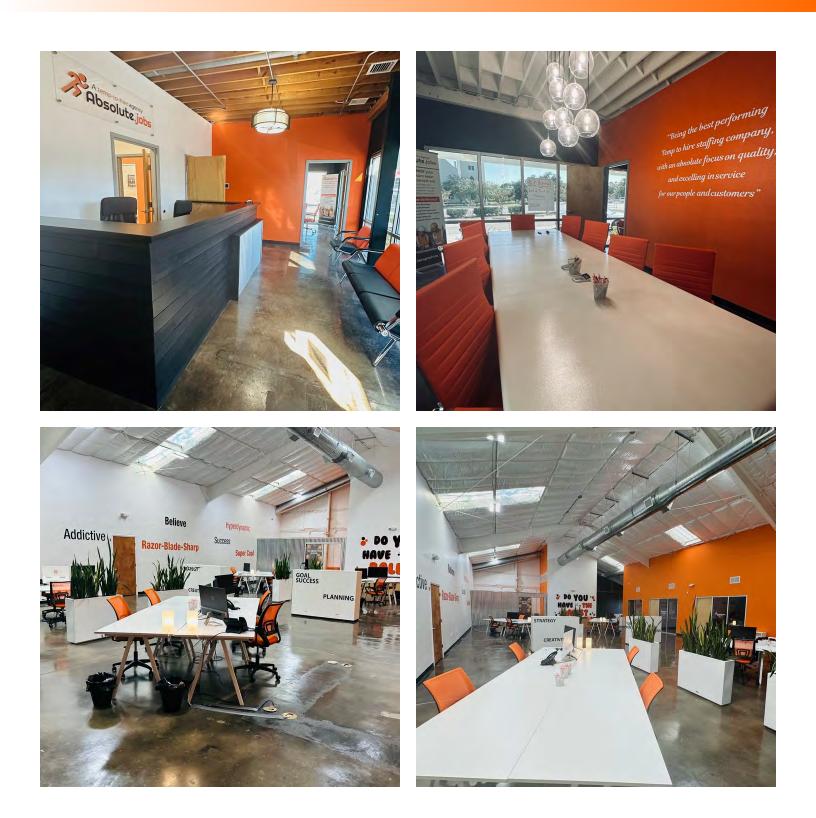


MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 5

### Additional Photos



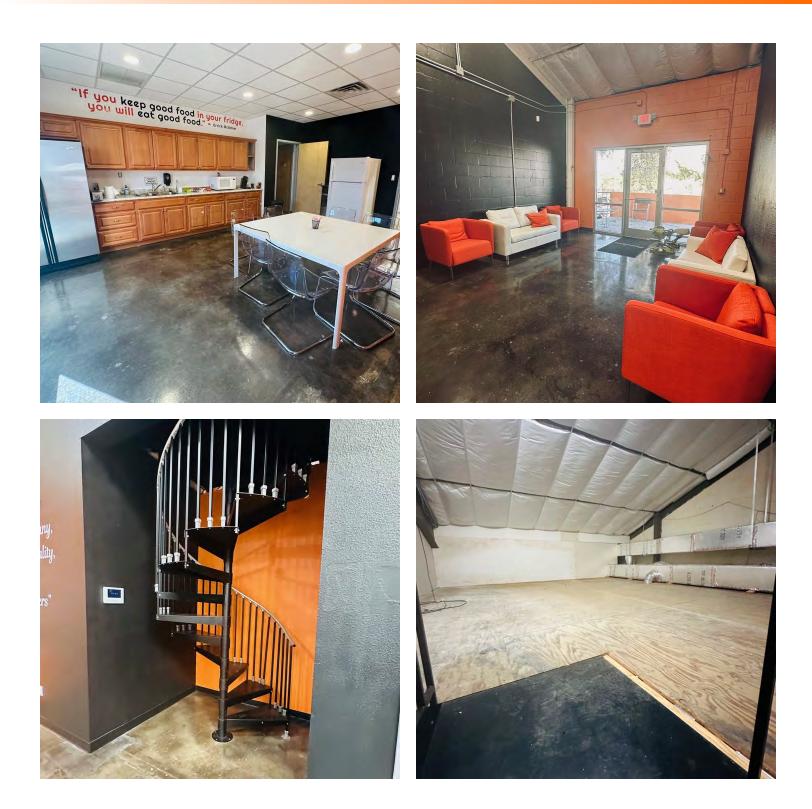


#### MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 6

### Additional Photos



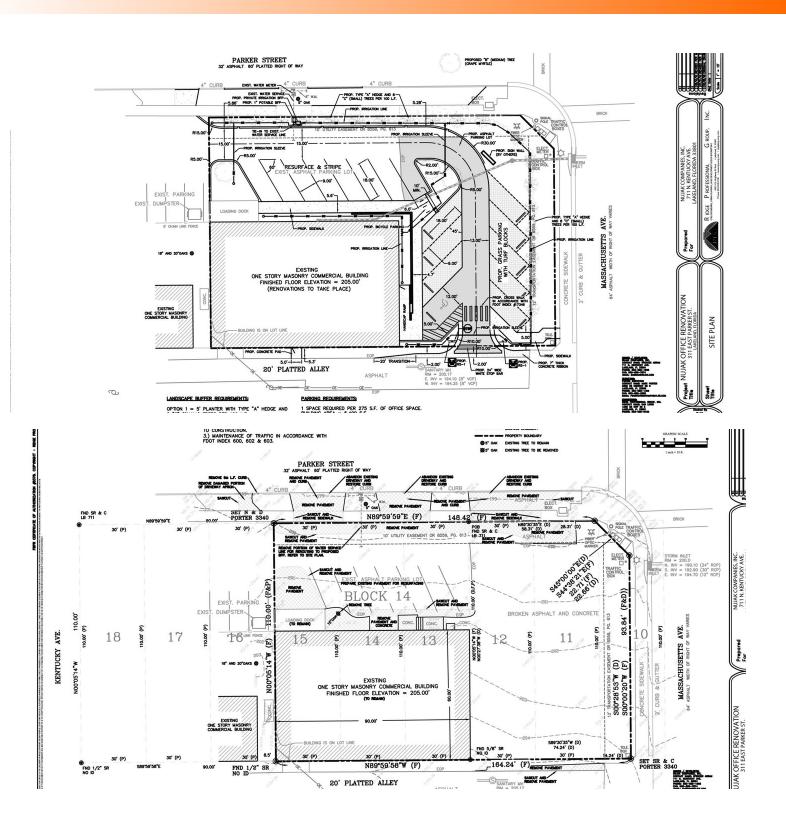


MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 7

### Boundary Survey



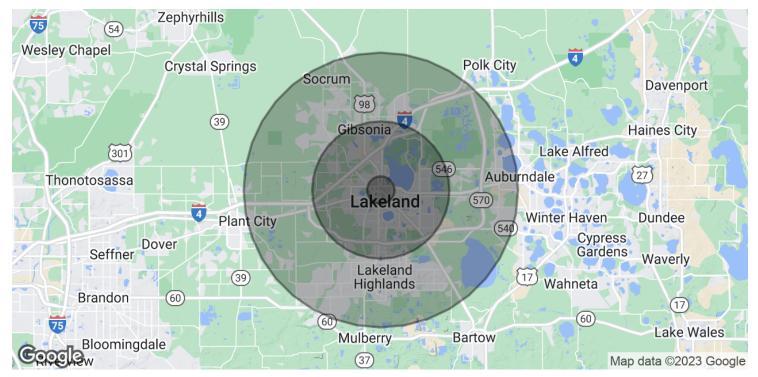


#### MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

#### SVN | Saunders Ralston Dantzler | Page 8

### Demographics Map & Report





POPULATION	1 MILE	5 MILES	10 MILES
Total Population	8,734	137,392	313,565
Average Age	38.0	38.9	39.9
Average Age (Male)	36.7	37.2	38.4
Average Age (Female)	40.4	40.6	41.1
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
HOUSEHOLDS & INCOME Total Households	<b>1 MILE</b> 3,953	<b>5 MILES</b> 60,348	<b>10 MILES</b> 127,713
Total Households	3,953	60,348	127,713
Total Households # of Persons per HH	3,953 2.2	60,348 2.3	127,713 2.5

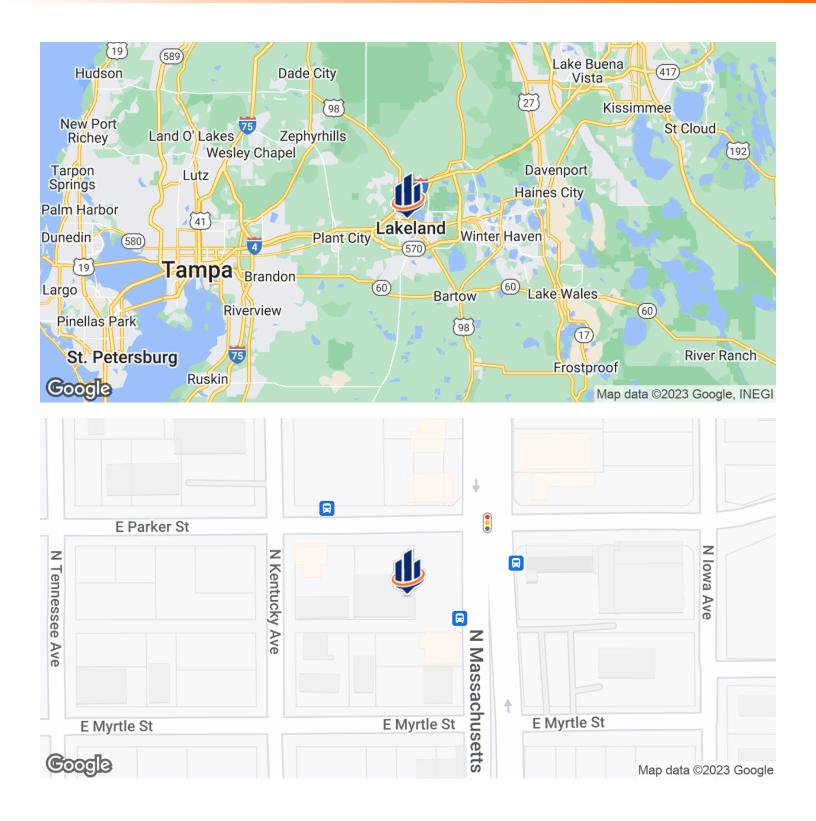
\* Demographic data derived from 2020 ACS - US Census

MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 9

# Regional & Location Map





MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 10

# Advisor Biography





#### **PROFESSIONAL BACKGROUND**

Danielle Brown is an Associate Advisor at SVN | Saunders Ralston Dantzler Real Estate in Lakeland, Florida.

Danielle specializes in selling and leasing commercial properties, working with business owners, shopping malls/centers, and investment and industrial properties.

Danielle assists her clients in developing personalized and actionable master plans and advises them through purchasing, selling, and leasing of assets, always keeping them informed of emerging market details. She is also a candidate for being a Certified Commercial Investment Member (CCIM) as well as the Society of Industrial and Office Realtors (SIOR). In addition, she strives to provide excellent customer service through her knowledge of real estate finances and enthusiastic demeanor. Her target market for small and large businesses and retail includes Lakeland, Auburndale, and Mulberry. For industrial properties, Danielle focuses within Bartow, Auburndale, and Mulberry.

Originally from Philadelphia, Danielle was recruited by Southeastern University to sign with their women's basketball program. She was a two-year captain and helped bring another level of success to the team through her heart, persistence, and never-quit motto. She earned her B.S. in Sports Management and co-founded the Oratorical Arts Club known as "Speak That".

Danielle lives in Lakeland, Florida with her husband, Johann and her three stepchildren: Anaia, Kailyn, and Jonathan. They attend Faith Celebration Church where Danielle and her husband are ministers. She enjoys gatherings with friends and family, attending veterans' events, exercising, reading, and publicly performing poetry in her free time. She truly loves people and enjoys seeing her clients advance in their success. Her passion is to ensure her clients achieve their real estate goals now and in the future.

Danielle specializes in:

- Small & Large Businesses
- Commercial Sales & Leasing
- Industrial & Retail

SVN | Saunders Ralston Dantzler 1723 Bartow Rd Lakeland, FL 33801

MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 11

# Advisor Biography





#### **PROFESSIONAL BACKGROUND**

Craig Morby is a Senior Advisor at SVN | Saunders Ralston Dantzler in Lakeland Florida.

He has been licensed in real estate since 2006 and has been handling commercial real estate for the past 15 years. Craig's core belief is that anything can be accomplished with distinct customer service. It is this principle that drives him as he seeks to affirm loyalty and trust in his customer base.

Considered a generalist, Craig has handled every asset class of commercial real estate including multi-family, office, retail, industrial, land, and leasing. He is responsible for millions of dollars in sales, representing both buyers and sellers.

Craig is very involved in the Lakeland community, currently serving on the Board of Directors for the Lakeland Chamber of Commerce and the Lakeland Association of Realtors. He is also a graduate of Leadership Lakeland Class 37.

Craig Morby was born in London, England, raised in Toronto, Canada, and has been a Lakeland resident since 1995. His previous experience as a National Account Manager at American Express Toronto and as a small business owner in Lakeland, FL has given Craig a unique range of experience. He resides in Lakeland with his wife Vicki, their two dogs, and two cats. His daughter, Sabrina lives in Jacksonville Beach, Florida.

#### MEMBERSHIPS

- Board of Directors Lakeland Chamber of Commerce
- Board of Directors Lakeland Association of Realtors
- Board Member Harrison School for the Arts, Parent Advisory Board

SVN | Saunders Ralston Dantzler 1723 Bartow Rd Lakeland, FL 33801

MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 12

# Advisor Biography





#### **PROFESSIONAL BACKGROUND**

Eric Ammon, CCIM is a Senior Advisor at SVN | Saunders Ralston Dantzler Real Estate in Lakeland, Florida.

Eric has worked in commercial real estate for over 30 years and is a licensed real estate broker in Florida. In his career he has managed, acquired and sold in excess of \$1.2 Billion worth of investment grade real estate across all asset classes including multi-family, hospitality, marina, high-rise office, industrial, retail, parking garages, and land in all of its forms.

He has directly completed in excess of \$170M in multi-family acquisitions, \$335M in overall dispositions, brokered the sale of over \$195M in apartment sales throughout Florida, and managed and leased all types and classes of properties across the United States. Eric obtained a Bachelor of Arts degree in Political Science from the University of Cincinnati. He also holds the Certified Commercial Investment Member (CCIM) designation. Eric resides in Lakeland, FL with his wife, Patty and their two children.

Eric specializes in: • General Commercial Real Estate

#### **MEMBERSHIPS**

Certified Commercial Investment Member

SVN | Saunders Ralston Dantzler 1723 Bartow Rd Lakeland, FL 33801

MODERN INDUSTRIAL OFFICE BUILDING 5,400 SF | 714 N MASSACHUSETTS AVE LAKELAND, FL 33801

SVN | Saunders Ralston Dantzler | Page 13



### For more information visit SVNsaunders.com

#### **HEADQUARTERS**

1723 Bartow Road Lakeland, Florida 33801 863.648.1528

### ORLANDO

605 E Robinson Street, Suite 410 Orlando, Florida 32801 407.516.4300

### NORTH FLORIDA

356 NW Lake City Avenue Lake City, Florida 32055 386.438.5896

### GEORGIA

125 N Broad Street, Suite 210 Thomasville, Georgia 31792 229.299.8600

©2023 SVN | Saunders Ralston Dantzler Real Estate. All SVN® Offices Independently Owned and Operated SVN | Saunders Ralston Dantzler Real Estate is a full-service land and commercial real estate brokerage with over \$4 billion in transactions representing buyers, sellers, investors, institutions, and landowners since 1996. We are recognized nationally as an authority on all types o. land, including agriculture, ranch, recreation, residential development, and international properties. Our commercial real estate services include property management, leasing and tenant representation, valuation, business brokerage, and advisory and counseling services for office, retail, industrial, and multifamily properties. Our firm also features an auction company, forestry division, international partnerships, hunting lease management, and extensive expertise in conservation easements. Located in Florida and Georgia, we provide proven leadership and collaborative expertise backed by the strength o the SVN® global plat form.



All SVN\* Offices Independently Owned & Operated | 2023 All Right Reserved